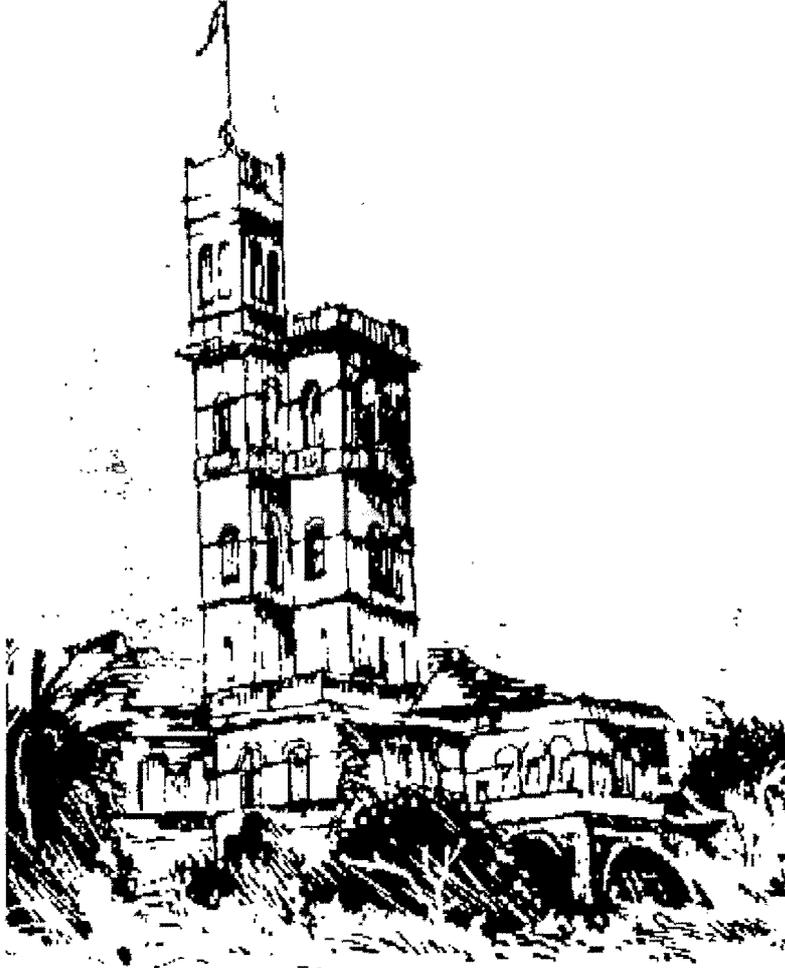


SAVITRIBAI PHULE PUNE UNIVERSITY
(ERSTWHILE UNIVERSITY OF PUNE)



ANNUAL ACCOUNTS
AND
STATUTORY AUDIT REPORT
FOR THE YEAR
2018-19

Account No.1

KIRTANE & PANDIT LLP

AUDITORS' REPORT

The Managing Council,
Savitribai Phule Pune University
'Account No. 1'

Qualified Opinion

We have audited the University financial statements of "Account number" 1 of SAVITRIBAI PHULE PUNE UNIVERSITY of which comprise the Balance Sheet as at March 31, 2019, and the Statement of Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Press as at March 31, 2019,
- (b) In the case of the Income & Expenditure Statement, of the Surplus for the year ended on that date;

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Maharashtra Public Universities Act, 2016 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

So far as it appears from our scrutiny of books of account and other records, the University has not complied with the following Accounting Standard:

Kirtane & Pandit LLP - Chartered Accountants
Pune | Mumbai | Nashik | Bangaluru | Hyderabad

Regd. Office : 5th Floor, Wing A, Gopal House, S.No. 127/1B/1, Plot A1, Opp. Harshal Hall, Kothrud, Pune - 411 038, India | Tel : +91 20-67295100 / 25433104
www.kirtanepandit.com | Email : kpca@kirtanepandit.com

1. As per the provisions of Accounting Standard 12, "Accounting of Government Grants", the Balance Sheet of the University does not disclose the assets acquired out of grants before 01.04.2009 separately from assets acquired from its own fund. The quantitative details of fixed assets acquired out of grants are also not maintained separately. It is pertinent to note that in case of grants received from UGC, the grant sanction/release letter specifically prescribes that the assets acquired wholly or substantially out of UGC grants shall not be disposed or encumbered or utilized for the purpose other than those for which the grant was given, without proper sanction of the UGC and should, at any time the institution cease to function, such asset shall revert to the UGC. On the basis of above and in the absence of final effect of physical verification report of these assets, we are unable to comment whether all the assets acquired out of grants have not been disposed off, or are in unencumbered form and have not been used for any purpose other than that prescribed. The overall impact of the same cannot be ascertained.
2. The interest on investments made out of grants has been treated as income during the year under audit as well as in earlier years. As per specific requirements of the funding agencies in certain cases and as per generally accepted accounting practices, the interest on such unspent balances is required to be added to the amount of unspent grants. The existing accounting policy of the University has resulted in overstatement of income and surplus over the years. The overstatement of income and surplus over the years. The overall impact of the same cannot be ascertained. As per terms of some of the funding agencies, simple interest at specified rate to be paid on unspent balance in case of completed projects. However, as informed to us unless the funding agency demands, such interest is not paid. The University has not recognized the liability in respect of such interest.

Emphasis of Matter

Without qualifying our opinion, attention is invited to following points

1. According to the information and explanation given to us, no physical verification of fixed assets has been conducted by the Management for the financial year 2018-19. Hence we are unable to comment on material discrepancies, if any.
2. The University has spend and capitalized Rs. 66,69,26,865/- on construction of Building (previous Year Rs.18,40,42,066/-). However, no completion certificate from respective authority is available for our verification.
3. Attention is invited to point No. 3 (e) of Significant Accounting Policies regarding grants received from granting agencies, the amount of grants has not been bifurcated towards capital expenditure and revenue expenditure prior to Accounting period 2017-18.

4. University had not charged Depreciation on assets acquired by it from the date of inception of University till 1996-97. The impact of depreciation from the date of inception to year 1996-97 has not ascertained. Further depreciation on assets sold is not calculated till the date of disposal.
5. The internal control especially in following areas needs to be strengthened so as to make them commensurate with the size of the university and the nature of its activities.
 - i. Timely and correctly compliance of Statutory Dues, such as Profession Tax, Tax deducted at source on Contractors, Professionals.
 - ii. Revenue versus Capital Expenditure.
 - iii. It has been observed that University has automated various systems for fee collection such as examination forms, affiliation process, external admission, Post graduate admission on the campus, Pro-rata collection, eligibility, hostel admission. However, from the internal control point of view, the system needs improvement for getting the information in respect of the outstanding dues either from the colleges or from the student at the end of each financial year.

Responsibility of Management for Financial Statements

The Managing Council is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the 'University Account No.1' in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the university or to cease operations, or has no realistic alternative but to do so.

That management Council is also responsible for overseeing the University's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the Press has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. In our opinion proper books of account as required by law have been kept so far as it appears from our examination of those books.
- iii. In our opinion the Balance Sheet and the Profit and Loss Account dealt with by this report comply with the requirements of the Maharashtra Universities Act, 2016.
- iv. The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the Books of accounts.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

Parag Pansare
Partner
Membership No.117309
UDIN: 19117309AAAAOP9279
Pune, September 25, 2019

Kirtane & Pandit LLP
Chartered Accountants

ARTS FACULTY**1. Profession Tax –**

Non adherence of provisions of Professional Tax Act.

We observed that professional tax is deducted on exempted amount.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount	P.Tax Amount
1	21-01-2019	9423	Teaching Associates	Shilpa Manoj Soman	8,871/-	200/-

उत्तर : नियमाप्रमाणे व्यवसायकर कपात करण्यात आलेला आहे.

2. Excess Professional Tax

We observed that excess Professional Tax is deducted in the following case.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount	P.Tax Amount
1	05-02-2019	10143	Temporary teaching associates	Dr. Ankur Yadav	9,677/-	200/-

उत्तर : नियमाप्रमाणे व्यवसायकर कपात करण्यात आलेला आहे.

3. Tax Deducted at Source :

Non- Deduction of Tax

TDS not deducted in following case.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount
1	4.5.18	631	Hiring charges	payment towards assistance in conduct of CAS programme	4,800/-
2	25.9.18	5364	Honorarium	Kalyani V Honrao	18,000/-
3	27.10.18	6700	Contingency	Shrikrishna Enterprise	15,000/-
4	8.2.19	10272	Apparatus & Equipment	core solutions	40,508/-
5	23.10.18	6355	F.M. radio	Pradeep Barge	4,200/-
6	20.10.18	6097	F.M. radio	Dr.sanjeevani Rajwade	5,600/-

उत्तर : याबाबत पुढील काळामध्ये योग्य ती दक्षता घेण्यात येईल. टी.डी.एस. कपात करण्यात येईल.

4. TDS Deducted

Mr. Anand Deshmukh appointed as "Director" It is an appointment given as an honor. He is getting honorarium every month Rs.60, 000/-.

Honorarium attracts TDS under sec 194 J as Professional fees.

Here Professional Tax as well as income tax deducted under sec 194I as Salaried.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount
1	01/03/2019	11012	F. m. Radio	Anand Deshmukh	60,000/-

उत्तर : याबाबत वेतन कक्षाशी चर्चा करून नंतर निर्णय घेण्यात आलेला आहे.

5. Tax Deducted at Source :

TDS has been deducted short in the following case.

Antivirus Software purchased hence TDS should be deducted @ 10%. Here it is Short by Rs.72/-

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount
27	23.10.18	6302	Contingency	Networld Computers	1906.77

उत्तर : सदर रक्कम रु. ७२/- ही आर्थिक वर्ष २०१९-२० मध्ये वसूल करण्यात आलेली आहे.

Statutory Audit Report for the year 2018-19

Savitribai Phule Pune University

6. Tax Deducted at Source : Wrong Deduction of TDS : TDS deducted u/s 194C instead of 194J

Sr.No.	Date	Vch No.	Ledger Head	Particulars	Amount
1	24.11.18	7434	Human Right Edu Programme	translation of human right book	169511
2	11.12.18	8282	Lokakala Abhyas Kendra	Video shooting expenses of drama and offline editing done. (GST 2,322/- & 432/-)	12,900/- 2,400/-
3	4.7.18	2687	Contingency (UGC)	(Tattwamudra Cultures) video shooting, video editing, making DVD copies, etc.	74,400/-
4	19.10.18	5859	Contingency	H D shishupal video shooting, video editing, making DVD copies, etc.	2,492/-
5	14.3.19	11705	repair.maint.& other	Dr.pradeep waghmare Post Production F.O Audio Visual	15,500/-

उत्तर : याबाबत पुढील काळामध्ये योग्य ती दक्षता घेण्यात येईल. नियमानुसार टि.डी.एस. कपात करण्यात येईल.

7. Late Deduction of TDS :

In the following case, TDS deducted for the payments for the month Apr 17 and May 17. TDS has been recovered in the month of April 2018, however no interest has been deducted for late payment.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount
1	06-04-2018	23	Temporary Establishment	Security Guard payment since June 17 to Jan 18 and TDS recovered for Apr 17 and may 17 in the month of April 2018	5,42,715/-

उत्तर : बील सादर झाल्यानंतर पेमेंट करताना टी.डी.एस. वसूल करण्यात आलेला आहे.

8. Nature of Expenditure –

Capital to Revenue: The following Capital Expenses should be considered as Revenue Expenses.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount
1	16-04-2018	157	Apparatus & Equipment	RAM 4 GB purchased. Quantity 6 @ 2750/- each	16,500/-
2	04-12-2018	7856	Apparatus & Equipment	3 micro phone purchased @ 2,542/- each	8,999/-
3	16/11/2018	7195	Museum/ Furniture and other (Capital exp)	paper pulp adivasi mask conservation, restoration and repainting work.	13,000/-
4	11-04-2018	7856	Apparatus & Equipment	3 micro phone purchased @ 2,542/- each	8,999/-
5	04-07-2018	2685	Apparatus & Equipments	Hard disk	6,750/-
6	23-07-2018	3121	Apparatus & Equipments	Tubular battery	12,700/-
7	23-07-2018	3141	Apparatus & Equipments	Hard disc, keyboard, mouse, motherboard, LED Monitor	19,102/-
8	20-08-2018	3944	Apparatus & Equipments	Wall fan	1,997/-
9	17/09/2018 17/09/2018	4827 4888	Apparatus & Equipments	Hard disk	4,750/- 6,750/-

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount
10	17-09-2018	4828	Apparatus & Equipments	Battery purchased for laptop	3,487/-
11	18/09/2018 28/09/2018	4994 5528	Apparatus & Equipments	5+1 Exhaust fans	7,225/- 1,290/-
12	23-10-2018	6387	Furniture	Mahalaxmi Electricals Purchase of two ceiling fans	3,900/-
13	15-01-2019	9280	Apparatus & equipment	H.P solution computer accessories bill, motherboard, ram, hard disk drive.	16,000/-
14	05-01-2019	8962	Furniture	Ashish Marketing White Board	6,450/-
15	05-01-2019	8966	Museum/ Furniture and other (Capital exp)	paper pulp adivasi mask conservation, restoration and repainting work.	7,670/-
16	25-02-2019	10920	Furniture	shree enterprises	1,570/-
17	13-03-2019	11636	Furniture	Pushkaraj enterprises POP work	18,500/-
18	13-03-2019	11578	F.m.radio	shree enterprises microphone	13,980/-
19	30-03-2019	12645	Apparatus & equipment	Networld computer 3 hard disk	11,122/-

उत्तर : विभागास प्राप्त झालेल्या Fixed Assets च्या यादीनुसार सदर रक्कम खर्चा टाकलेल्या आहेत.

9. **Revenue to Capital :** The following Revenue Expenses should be considered as Capital Expenses.

Sr. No.	Date	Vr No.	Ledger Head	Particulars	Amount
1	25.5.18	1517	Contingency (Repairs Maint & Others)	Vertical blinds for classroom window	48,619/-
2	18.7.18	2986	Entrance Exam (Self Supporting)	08 Heavy Gaze Trunks purchased costing Rs. 2480 each	19,840/-

उत्तर : चालू आर्थिक वर्षामधील लेख्यांमध्ये योग्य त्या नोंदी करण्यात येतील.

10. **Budget v/s Actual :** We observed that during the year though overall expenditure of the Sanskrit is within the budget still it has crossed the limit of expenditure by Rs. 3,907/- in Books compared to the Budget set out in the meeting.

We suggest that the section has to take post facto approval from the FAO.

The section should observe the limit set out in the budget.

If the section feels that the expenditure is likely to cross the budgeted amount then in such cases the section should inform to FAO and take prior permission for such budgeted expenditures.

उत्तर : संस्कृत विभागाच्या जादा झालेल्या खर्चाबाबत रु. ३,९०७/- अर्थसंकल्प कक्षाशी चर्चा झालेली आहे.

BILL UNIT

1. **Capital to Revenue:** We observed that the following purchases be treated as revenue expenses instead of capital expenditure:

Date	Voucher No.	Ledger Head	Particulars	Amount Rs.
25.06.18	796	Office Equipment & Other Apparatus	Cordless phone purchased from Moraya Electronics	3,245/-
25.06.18	797	Office Equipment & Other Apparatus	HDMI Convertor purchased from Precise Digital Automation Systems	2,950/-

उत्तर : चालू आर्थिक वर्षामधील लेख्यांमध्ये योग्य त्या नोंदी करण्यात येत आहेत.

2. Non-deduction of TDS:

Ms. Vinaya Chavan consultant, has been given revised consultancy charges with retrospective effect from March 2018 to June 2018 on 13.03.2019.

TDS @ 10% has been deducted on the amount paid before revision.

No TDS has been deducted on revised consultancy charges.

उत्तर : विनया चव्हाण यांचे वास्तविक पहाता प्रोफेशन टॅक्स कपात करणे आवश्यक आहे. त्यांचे एकूण वार्षिक उत्पन्न हे करपात्र मर्यादेमध्ये असल्याने त्यांचा आयकर कायदानुसार टी.डी.एस. कपात करण्याची आवश्यकता नाही. त्यांचा चार महिन्यांचा प्रोफेशन टॅक्स चालू आर्थिक वर्षात कपात करण्यात येईल.

3. Non-deduction of Professional Tax:

Consultant Vinaya Chavan has been paid consultancy charges Rs.15,000/- p.m. on consolidated salary basis since July 2018. She has been paid Rs. 9,677/- for January 2019.

We observed that Professional Tax Rs.200/- has not been deducted on the payment made in January 2019.

उत्तर : महाराष्ट्र शासन राजपत्र दि. १८ एप्रिल २०१५ नुसार महिलांचे मासिक उत्पन्न रु. १०,०००/- पर्यंत प्रोफेशन टॅक्स कपात करण्याची आवश्यकता नाही. (सोबत जोडले आहे.)

BIOINFORMATICS**1. Wrong Deduction of Tax Deduction at Source (TDS):**

In the following cases, the parties are providing photography service to university. We have observed that, TDS has been deducted under 194C. TDS shall be deducted under 194J as they are providing these services in a professional capacity.

Date	Voucher No.	Ledger Head	Party Name	Amount of service	TDS deducted
09/05/2018	25	Repairs, main & Other	H D Shishupal	644/-	13/-
07/01/2019	381	Contingency (GOI)	Amitech Systems	5,000/-	100/-
08/03/2019	440	Seminar Allumni Conference	Space Decor	3,000/-	60/-
08/03/2019	442	Seminar Allumni Conference	H D Shishupal	3,836/-	77/-

उत्तर : सदरील रक्कम हि २०१९-२० ह्या आर्थिक वर्षात त्यांची उर्वरित रकमेची कपात करून घेण्यात येईल.

BIOTECHNOLOGY**1. TDS deduction under wrong section:**

In the following cases, TDS has been deducted u/s 194C @2% instead of u/s 194J @10%.

Voucher No.	Amount Rs.	Nature of Service	TDS deducted	TDS to be deducted
90	9,978/-	Photography services obtained from Shishupal.	169/-	846/-
768	12,997/-	Photography services obtained from Shishupal.	220/-	1,102/-

उत्तर : नोंद घेण्यात आली. यापुढे दक्षता घेण्यात येत आहे.

BOTANY**1. Profession Tax –**

We observed that Professional Tax has not been deducted in the following cases:

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount
1	07/05/18	67	Staff Research Assistant Fellow (UGC)	Uma Ghare	15000/-
2	07/05/18	68	Staff Research Assistant Fellow (UGC)	Pranita Kadlag	15000/-
3	07/05/18	69	Staff Research Assistant Fellow (UGC)	Sukhada Sakhare	15000/-

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount
4	11/05/18	78	Staff Research Assistant Fellow (UGC)	Amruta Shelar	15000/-
5	11/05/18	79	Staff Research Assistant Fellow (UGC)	Neela Gulanikar	15000/-
6	11/05/18	80	Staff Research Assistant Fellow (UGC)	Pranali Salve	15000/-
7	11/05/18	81	Staff Research Assistant Fellow (UGC)	Gauri Valvi	15000/-
8	11/05/18	82	Staff Research Assistant Fellow (UGC)	Nilam Chavan	15000/-
9	11/05/18	83	Staff Research Assistant Fellow (UGC)	Hardeepkaur Bawari	15000/-
10	11/05/18	84	Staff Research Assistant Fellow (UGC)	Gokul Hedda	15000/-
11	12/04/18	18	Staff Research Assistant Fellow (UGC)	Renuka N (Women Scientist)	40000/- per month from Apr. to Dec.

उत्तर : अ.क्र. १ ते १० हे Staff Research Assistant Fellow म्हणून नेमणूक करण्यात आलेली आहे. Fellow चा P. Tax हा Deducted केला जात नाही.

अ.क्र. ११ चे पत्र संदर्भ क्र. १४०१ नुसार Women Scientist चे व्यवसाय कर कपात करणे योग्य नाही.

We observed that there is late deduction of Professional Tax in the following case.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount	P. Tax Deducted
1	05/10/2018	439	Staff Research Assistant Fellow (UGC)	Namrata Singh	19,500/-	Salary of August paid in September 2018. However, PT deducted on 5 th , October 2018.

उत्तर : नोंद घेण्यात आली. यापुढे दक्षता घेण्यात येत आहे.

2. Non-deduction of TDS:

TDS has not been deducted in the following cases:

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount
1	02.07.2018	182	Maintenance, Repairs & Other Expenses	Collection charges Rs. 1500/- paid to Deluxe Industrial Gases.	15,926/- (Inclusive of GST Rs.796/-)
2	19.10.2018	461	Chemical & consumables GOI	Collection charges paid to Deluxe Industrial Gases.	5,154/-

उत्तर : अ.क्र. १ व २ Deluxe Industrial Gases चा २०१९-२० ह्या आर्थिक वर्षात टी.डी.एस. कपात करून घेण्यात येईल.

3. Nature of Expenditure

Capital to Revenue: The following Capital Expenses should be considered as Revenue Expenses.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Party Name	Amount
1	14.06.2018	164	Furniture	Cupboard Lamination Services obtained.	Siddhi Enterprises	4,000/-
2	23.08.2018	335	Equipment (UGC)	Advertisement expenses incurred for purchasing a machine has been capitalized.	Sakal Media	74700/-

Statutory Audit Report for the year 2018-19**Savitribai Phule Pune University**

उत्तर : अ.क्र.१ सिध्दी एन्टरप्रायजेस कडून Cupboard हे तयार करून घेण्यात आलेले आहे. त्याला Lamination हि करण्यात आलेले आहे म्हणून Budget Head हे फर्निचरमध्ये टाकण्यात आले आहे.
अ.क्र.२ हे HPLC System हे Equipment साठी जाहिरात करण्यात आलेली आहे. त्यामुळे Budget Head Equipment UGC-२८४ (DSA-I) मध्ये खर्ची टाकण्यात आलेली आहे

CENTRE FOR MODELLING AND SIMULATION**1. Revenue to Capital**

We observed that the following items must be treated as capital expenditure instead of revenue expenses:

Vr. No.	Amount Rs.	Item description
752	97,350	Reactor purchased for chemical processing plastic waste.
751	3,10,000	4 display cards purchased costing Rs. 73809/- each.
750	24,99,000	A device purchased for teaching students.
747	1,59,300	Purchased custom made wooden computer table & cupboard.
732	99,946	2 UPS purchased @Rs. 42,350/- each

उत्तर : नोंद घेऊन बदल करण्यात आलेला आहे. योग्य ती कार्यवाही करण्यात आलेली आहे.

CHEMISTRY**1. Profession Tax –**

We observed that profession tax is deducted on exempted amount.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount	P. Tax Deducted
1	10/12/2018	869	Manpower	Komal B Bankar	9,500/-	175/-
2	10/12/2018	870	Manpower	Payal .B. Shah	9,500/-	175/-
3	12/10/2018	698	Fellowship	Sagar I. Shinde	25000+HRA(Per month)	200/-
4	15/02/2019	1103	Fellowship (GOI)	Amruta Shelar	25,000/-	200/-

उत्तर : नियमाप्रमाणे व्यवसायकर कपात करण्यात आलेला आहे.

Also, following is a case of Short as well as Late deduction of Professional Tax:

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount	P. Tax Deducted
1	15/03/2019	1253	Fellowship (GOI)	Nishigandha Mone	17,360/- (Feb paid in March on 15.03.2019) 15680/- (Jan paid in Feb on 20.02.2019)	400/- for Jan & Feb 2019

उत्तर : नोंद घेण्यात आलेली आहे. योग्य ती कार्यवाही करण्यात येईल.

2. Non-deduction of TDS:

TDS has not been deducted in the following cases:

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount
1	May 2018 to Feb 2019		Maintenance, repairs & other expenses	A. S. Kadam	28,750/-
2	13.07.2018	391	Maintenance, repairs & other expenses	Toner refilling from Toshvi Computer Services	918/- (Inclusive of GST Rs. 140.04 @ 18% on Rs. 777.96)

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount
3	17.07.2018	401	Chemical & consumables	Toner refilling from Toshvi Computer Services	Rs.400/- (Inclusive of GST Rs.61.02@18% on Rs.338.98)
4	17.04.2018	46	Maintenance, repairs & other expenses	Toner refilling from Toshvi Computer Services	Rs.7200/- (Inclusive of GST Rs.00)
5	25.02.2019	1157	Computer/Software (CIF)	Purchase of MATLAB software from Design Tech Systems Ltd.	Rs.865609/- (Inclusive of GST Rs.41,218/- @5% on Rs.824390/-)
6	23.03.2019	1322	Contingency (GOI)	AMC charges paid to Daikin Air-conditioning India Pvt. Ltd.	Rs.230217/- (Inclusive of GST Rs.35116/- @18% on Rs.195101/-)
7	27.03.2019	1362	Contingency (GOI)	Photography bill of Shishupal	Rs.15208/- (Inclusive of GST Rs.2320/- @18% on Rs.12888/-)

उत्तर : नोंद घेण्यात आलेली आहे. दि. ०१-०४-२०१९ रोजी व्यवसासकर कपात करण्यात आलेला आहे.

COMMUNICATION AND JOURNALISM

1. Profession Tax –

We observed that profession tax is deducted on exempted amount.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount	P. Tax Deducted
1	14/8/18	122	Temp. Teaching Associate	Consolidated salary to Prajakta Dhekle (teaching associate)	6,452/-	175/-
2	14/8/18	124	Temp. Teaching Associate	Consolidated salary to Sachin Gorave (teaching associate)	6,452/-	175/-

उत्तर : नोंद घेण्यात आली. यापुढे दक्षता घेण्यात येत आहे.

COMPUTER SCIENCE

1. Profession Tax

Non adherence of provisions of Professional Tax Act.

We observed that professional tax is deducted on exempted amount.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount	P.Tax Amount
1	2/5/18	38	Manpower (DST)	Salary for the month April, 2018 to Mr. Prasad Sasane for 14 days. Monthly salary is Rs.15,000/- pm	7,000/-	175/-

उत्तर : नोंद घेण्यात आलेली आहे. योग्य ती दक्षता घेण्यात येईल.

2. Professional Tax is wrongly deducted instead of TDS:

As per the decision of the Management Council M-207/090712, the self financing departments are permitted to take the various types of the services on "Retainership" basis as "Professional services". However, on following payments Professional Tax is wrongly deducted instead of TDS @10% under section 194J of Income Tax Act.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount
1	2/4/18	2	Maintenance, Repairs & Other recurring expenses	Salary paid to Office Staff. Abhijeet Borhade, Ganesh Patole, Mahendra Rane	34,800/- 29,625/- 29,625/-
2	2/5/18	32	Maintenance, Repairs & Other recurring expenses	Salary paid to Office Staff each month.	
3	1/6/18	57		Abhijeet Borhade,	20,000/-
4	2/7/18	93		Ganesh Patole,	15,000/-
5	1/8/18	119		Mahendra Rane,	15,000/-
6	1/9/18	136		Pooja Salunkhe,	15,000/-
7	1/10/18	168		Kishor Shewale	20,000/-
8	1/11/18	194			
9	1/12/18	211			
10	1/1/18	234			
11	1/2/18	267			
12	1/3/18	288			

उत्तर : नोंद घेण्यात आलेली आहे. योग्य ती दक्षता घेण्यात येईल. चालू आर्थिक वर्षापासून 10% टीडीएस कापण्यात आलेला आहे.

3. Accounting Entries and standardization of Narrations:

Accounting Entries in respect of expenses are booked on net off basis and entries for taxes on such payments are passed through separate journal vouchers.

Also narration does not clearly specify the details of the expenses incurred and deduction of Tax

उत्तर : नोंद घेण्यात आलेली आहे. योग्य ती दक्षता घेण्यात येईल.

4. Non preparation of journal vouchers:

Accounting Entries in respect of salary are booked on net off of Profession Tax and entries for professional taxes are at the time of payment. These entries are passed through separate journal vouchers.

As such as per JV register in tally, hard copies for professional Tax journal vouchers are not prepared

उत्तर : नोंद घेण्यात आलेली आहे. योग्य ती दक्षता घेण्यात येईल.

5. Budget v/s Actual

We observed that during the year though overall expenditure of the section is within the budget still it has crossed the limit of expenditure by Rs. 1.73 Lakh in Maintenance, Repairs & Other Recurring Expenditure compared to the Budget set out in the meeting.

उत्तर : नोंद घेण्यात आलेली आहे. उपरोक्त अर्थशिर्षामध्ये वाढ करुन घेण्यात आली आहे.

ELECTRONIC SCIENE

1. Capital expenditure:

We observed that following capital expenditure should be considered as revenue expenditure due to reasons mentioned in Remarks column,

Voucher No	Description	Budget Head	Voucher Date	Amount (Rs.)	Remarks
388	style interior	Furniture	26.03.2019	39,229/-	PVC plank tiles 1.5MM supply flowering tiles in lab.

उत्तर : नोंद घेऊन बदल करण्यात आलेला आहे.

ENVIRONMENTAL SCIENCE**1. Profession Tax –**

Late Deduction of Professional Tax .

We observed that professional tax for the month of Oct 18 deducted in the month of Jan 19.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount
1	05-01-2019	387	Manpower (GOI)	Payment to Ashwini Rane for the month of Dec 18.	200/-

उत्तर : नोंद घेण्यात आली. यापुढील काळात प्रत्येक महिन्यात व्यवसायकर कपात करण्यात येईल.

2. Tax Deducted at Source :

We observed that as per the procedure followed by university, whenever any department enters into any contract tax is deducted from the first payment irrespective of the limit mentioned in sec 194C.

In following cases the department has not followed the instructions of the circular.

Sr. No	Date	Vch No.	Ledger Head	Particulars	Amount (During FY)
1	08.06.2018	63	T.A. & Honorarium to contributory Teachers	Varsha Wankhade	47,000/-
2	02.05.2018	22	T.A. & Honorarium to PHD Referee	N S Rajurkar	3,250/-
3	22.05.2018	44,338, 339	T.A. & Honorarium to contributory Teachers	Shashikant Nehul	34,000/-

उत्तर : अ.क्र.१ ह्या विद्यापीठाच्या सेवक असल्यामुळे सदरचे Income हे Other Income म्हणून माहे ऑगस्ट २०१८ मध्ये Pay Unit ला कळविण्यात आले आहे.

उत्तर : अ.क्र.२ व ३ बाबत टी.डी.एस. ची Recovery सन २०१९-२० मध्ये करण्यात येईल, तसेच यापुढे योग्य ती दक्षता घेण्यात येईल.

3. Wrong Deduction of TDS :

In the following case, TDS is deducted under 194C. They should deduct under 194J as parties providing professional services. Payment is made from "Maintenance, Repairs, & Other"

Sr.No.	Date	Vch No.	Particulars	Amount	Observations
1	09.06.2018	74	Paraveen B Shaikh	12,454/-	Providing services of Photography, Post Processing, and photo album.
2	18.06.2018	110	Durga Furniture	11,100/-	Oil bond painting made in Students room.
3	13.07.2018	140	V N Dalvi	1,484/-	Providing photography services.

उत्तर : याबाबत योग्य ती दक्षता घेण्यात येईल व योग्य ती कपात करण्यात येईल.

4. Nature of Expenditure –**Capital to Revenue:** The following Capital Expenses should be considered as Revenue Expenses.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount
1	09.06.2018	88	Furniture	Shree Enterprise Stealth Air Ceiling Fan.	6,360/-
2	11.12.2018	374	Furniture	Ashish Marketing Notice board.	6,370/-
3	23.01.2019	442	Furniture	Akshay Computer & paper White Board	5,675/-
4	28.03.2019	603	Scientific apparatus	Shree Enterprises Amplifier	11,248/-

उत्तर : विभागास प्राप्त झालेल्या Fixed Assets च्या यादीनुसार सदरची खर्ची टाकण्यात आलेली आहे.

ESTATE

1. **Capital to Revenue :** We observed that the following items must be treated as revenue expenses instead of capital assets:

Date	Voucher No.	Particulars	Ledger Head	Amount
21-06-18	232	Lift repairing charges paid to Sanjay Shinde	Class III Quarters A&B	10,480/-
10-05-18	90,91	Purchased LED Light bulb of Rs.2780 each	Generator, Electrical, Fitting and Fixtures	22,772/-
09-04-18	03	Charges paid to PMC for cutting trees.	Biotechnology Dept.	90,000/-

उत्तर : सदरचा खर्च हा संबंधित इमारती संदर्भात असल्याने मा. कार्यकारी अभियंता यांच्या आदेशानुसार कार्यवाही करण्यात आलेली आहे.

2. **Outstanding Contractors' Advances:**

We observed that the following Contractors' Advances show a long outstanding balance:

Date	Voucher No.	Name of Contractor	Amount
21-05-05	118	P.M.Alkutkar	96,527/-
09-10-14	459	Ex. Engineer PWD Pune	12,30,524/-
13-10-14	481	Ex. Engineer PWD Pune	19,79,500/-

उत्तर : सदर उचल रकमाबाबत मा. कार्यकारी अभियंता यांना उचल रकमांचे हिशोब सादर करण्यास सांगण्यात आलेले आहे.

EXAM

1. **Non- Deduction of Tax Deducted at Source:**

In following cases, TDS has not been deducted on the amount of services.

Date	Ledger head	Voucher No.	Name	Amount	TDS to be deducted
19/04/2018	Misc. Exam	195	Cafe Katta	4,562/-	46/-
23/08/2018	CAP Expenses	1403	DJM Commerce & BNS Science College	2,31,000/-	23,100/-

उत्तर : नोंद घेण्यात आलेली असून यापुढे योग्य ती दक्षता घेण्यात येईल.

2. **Capital to Revenue :**

The following Capital Expenses should be considered as Revenue Expenses. Payment is made from "Purchase of Computer & Other Equipment"

Date	Voucher No.	Party Name	Amount	Observation
13/04/2018	106	Moraya Electronics	1,534/-	Purchased 2 telephone of Rs.650 each
23/04/2018	203,709	Akhilesh Software Solutions	11,000/-	UPS power safe purchased
03/05/2018	2816	Akshay Computer & Paper	2,590/-	Panasonic Cordless phone purchased.
25/06/2018	852, 1175	Ashish Marketing	29,381	Purchase of 21 wall fan and 17 Pedstand fan.
27/07/2018	1174	Akhilesh Software Solutions	6,200/-	LED Monitor purchased
23/01/2019	2467, 2693	Moraya Electronics	6,490/-	Panasonic Cordless phone purchased.
02/11/2018	2142	Akhilesh Software Solutions	18,080/-	UPS power safe purchased

उत्तर : नोंद घेण्यात आलेली असून यापुढे योग्य ती दक्षता घेण्यात येईल.

3. **Long Pending Advance:- Rs.9,97,000/-**

The advances provided to colleges for conducting Apr/May- Oct/Nov examination shall be settled within specified time limit. Below listed colleges have not settled advances within due time.

Statutory Audit Report for the year 2018-19

Savitribai Phule Pune University

Sr.No	Name of Colleges	Balance as on March 2019
1	C.D.Deshmukh Law Coll A'nagar	13,000.00
2	Varqa College A'nagar	8,000.00
3	Potdar B.Ed College - Malegaon,Nashik(1126)	70,000.00
4	Bhalchandra Coll. Of Pharma, Khanapur,Pune(1033)	160,000.00
5	Choice College Of Arts & Comm -Karve Rd	20,000.00
6	D.P.'S COLL. OF ARTS, SCI, COMM. CHIKHALI	15,000.00
7	Dr.D.Y.Patil School Of Arch, Lohgaon	175,000.00
8	Dr.D.Y.Patil School Of Engg,Lohgaon(88)	15,40,000
9	Indian Instof Edu.& Buss. Mgt., Pune-16	8,000.00
10	Inst. Of Mgt. Social Sci.& Res. Pune-329	155,000.00
11	Nbn Sinhgad S.O.M.S. Ambegaon	80,000.00
12	N.Mohol Vidya &Krida Prat.Coll,Pirangut	53,000.00
13	Rajarshi Shahu School Of Comp.Application Narhe	40,000.00
14	Samarth College Of Computer Sci & Mgt.Studies Pune	45,000.00
15	Symbiosis Arts,Comm,Sci. Coll., Pune-4	10,000.00
16	Vidyabhawan Coll Of Comm., Pune	135,000.00
17	Vishwashanti Gurukul T.Training Aca.Loni(1098)	10,000.00
	TOTAL	9,97,000.00

उत्तर : वरील १७ महाविद्यालयांपैकी ५ महाविद्यालयांचे हिशोब ऑगस्ट, सप्टेंबर २०१९ मध्ये प्राप्त झालेले असून उर्वरीत महाविद्यालयांना संपर्क साधून लवकरात लवकर हिशोब विद्यापीठास सादर करण्यास सांगितले आहे.

FOREIGN LANGUAGE

1. Non Deduction of TDS: Rs.288/-

As per Section 194C of Income Tax Act, tax to be deducted at source, @ of 2% of the contract amount.

Date	Party Name	Description	Vch No.	TOTAL Bills	Less GST	Total amount for TDS	TDS Deducted	TDS to Be deducted
24.04.2018	PHOENIX REPROGRAPHICS PVT.LTD	Service for Xerox Machine per copy charges	106	13,025	1,986.88	11038	0	221
06.06.2018			168	4,053	618.2	3435	0	67
22.10.2018			449	1,614	246.24	1368	27	0
22.10.2018			450	1,454	221.76	1232	25	0
22.10.2018			451	1,492	227.64	1264	25	0
08.12.2018			588	2,286	348.78	1938	39	0
09.02.2019			796	4,017	612.8	3404	68	0
15.03.2019			965	1,941	396.1	1645	33	0
29.03.2019			1017	1,280	195.28	1085	22	0
			Total			31,162	4,853.68	26,409

उत्तर : याबाबत नोंद घेतली आहे. पुढील देयकातून आयकर कपात करण्यात येईल.

2. Late Deduction of TDS:

As per the provisions of Income Tax Act, 1961, TDS shall be deducted at the time of credit or payment whichever is earlier. However, in the following cases, TDS has not been deducted at the same time & hence it amounts to late deduction of TDS.

In the following cases, TDS has not been deducted at the time of payment / credit to the contractor:

Sr. No	Vch No/Date	Name	Amount	Payment made on	TDS Amount	TDS deducted on
1	110, 27/04/2018	Priyadarshani Bahuudeshiya seva sahkari sansta maryadit	4240/- (inclusive of GST Rs.202/- @ 5% on Rs. 4,038/-)	27/04/2018	81	August 2, 2018
2	265,11/09/2018 394,15/10/2018 488,15/11/2018	Anuja Phatak	24,000 (TDS 2400) 22,800 (TDS2280) 25,200 (TDS 2520) (TOTAL TDS 7200)	11/09/2018 15/10/2018 15/11/2018	NIL NIL 7,200	November 2018

उत्तर : नोंद घेण्यात आलेली आहे. योग्य ती कार्यवाही करण्यात येईल.

GEOLOGY

1. **Nature of expenditure:** The following Capital Expenses should be considered as Revenue Expenses.

Date	Vr. No.	Ledger head	Party Name	Amount	Observation
01/08/2018	73	Furniture	Shri sharada Furniture & Electronics	4,130/-	Computer table was purchased. However, amount is not that material.

उत्तर : विभागास प्राप्त झालेल्या Fixed Assets च्या यादीनुसार सदर रक्कम खर्चा टाकण्यात आलेली आहे.

HUMAN RESOURCE DEVELOPMENT CENTRE

1. **Non deduction of Tax at Source :** We observed that as per the procedure followed by university, whenever any department enters into any contract tax is deducted from the first payment irrespective of the limit mentioned in sec 194C.

In following cases people are working on temporary basis and some are employees in various departments. They are providing services to Human Resource Department Centre. TDS has not been deducted on the Remuneration given to them for providing such services:

Sr. No.	Date	Name	Amount	Non Deduction of TDS
1	22/11/2018 to 12/12/2018	Mrs. Narke Swati Dipak	3,000.00	300.00
2		Ms. Harshda Hendre	5,000.00	500.00
3		Mr. Avinash Talpe	1,000.00	100.00
4	09/09/2018 to 29/09/2018	Nanda Pawar	1,000.00	100.00
5		Ramesh Shellar	1,500.00	150.00
6		Manoj Pardeshi	2,500.00	250.00
7		Pawan Gore	1,000.00	100.00
8		Ganesh Sangore	2,000.00	200.00
9		Hasan Mulani	1,000.00	100.00
10	14/11/2018 to 04/12/2018	Rajashri Choudhary	3,000.00	300.00
11		Nishikant Kudale	3,000.00	300.00
12		Pradeep Joshi	3,000.00	300.00
13		Sushma Salavi	1,500.00	150.00
14		Avinash Talanpe	1,500.00	150.00
15	26/08/2018 to 12/09/2018	Shubhada Joshi	2,200.00	220.00
16		Vinod Gayakwad	900.00	90.00
17		Kundalik Takale	900.00	90.00
18		Dilip Bhimawekar	900.00	90.00
19		Bhushan Rajput	900.00	90.00
20		Amol Khandare	900.00	90.00
21		Hemlata Moherkar	900.00	90.00
22		Vilas Malhari	900.00	90.00
23		Rishikesh Gayakwad	500.00	50.00
24		10/07/2018 to 30/07/2018	Balasaheb Dhige	5,000.00
25	Prakash Kasabe		2,000.00	200.00
26	Swapnil Kulkarni		1,200.00	120.00
27	Ashwini Pawar		500.00	50.00
28	Rameshwar Chebale	300.00	30.00	
29	21/11/2018 to 10/12/2018	Avinash Khandizod	5,000.00	500.00
30		Nikhil Kasbe	1,000.00	100.00
31		Avinash Talpe	1,000.00	100.00
32	16/08/2018	B K Shinde	4,000.00	400.00
33		Pratik Shinde	4,000.00	400.00
34		Namarata Singh	4,000.00	400.00
Total			67,000.00	6,700.00

उत्तर : The Payments made through to the non-teaching staff was against their services provided for respective programmes. Approval for such payment was obtained. However, the TDS was not deducted as amount paid was limited. Care will be taken in future.

IDS SCIENCE

1. Short Deduction of Professional Tax:

We observed that professional tax is deducted 200/- instead of Rs.300/- against payment for the month February.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount
1	7.6.18	207	Sr. Testing Engineer	Payment to Niranjan Kurhe	35,000/-
2	7.6.18	203	Staff (GOI)	Payment to Kishor Gaikwad	12,000/-

उत्तर : माहे जून २०१९ मध्ये रु. १००/- प्रमाणे वसूली करण्यात आली असून यापुढे योग्य ती दक्षता घेण्यात येईल.

2. Revenue to Capital:

We observed that the following Revenue Expenses should be considered as Capital Expenses.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount
1	22.9.18	618	Main. Repairs & Others	Eeshan Services. Electrical work has been done in the new building of department of I.S.S.C.	96,813/-
2	3.10.18	646	Consumables	Akash Enterprises. Electrical material purchased and work gets it done for the new premises of I.S.S.C. department.	96,760/-
3	30.1.19	1218	Consumables	Pushkar Infotech. New internet connection work in the new premises of department I.S.S.C. Expenses not capitalized.	79,760/-

उत्तर : अ.क्र. १,२ व ३ चा खर्च विभागास प्राप्त झालेल्या Fixed Assets च्या यादीनुसार सदर रक्कम खर्चा टाकण्यात आलेला आहे.

INSTRUMENTATION SCIENCE

1. Non Deduction of Tax at Source

We observed that as per the procedure followed by university, whenever any department enters into any contract tax is deducted from the first payment irrespective of the limit mentioned in sec 194C.

In following cases the department has not followed the instructions of the circular.

Date	Vch No.	Particulars	Ledger Account	Amount Rs.
7/1/19	185	Caffe Katta	Dept. contingency a/c	3,360/-
23/0/19	194	Core Solution (labor charges)	Dept. Research & Development	800/-

उत्तर : नोंद घेण्यात आलेली आहे. योग्य ती दक्षता घेण्यात येईल.

2. Profession Tax – Non adherence of provisions of Professional Tax Act.

Short Deduction of Professional Tax

In following case professional tax is deducted less by Rs/100/-.

Date	Vch No.	Amount	Name	Particulars	P.Tax deducted	P.Tax to be deducted
01/03/2019	230	25,000/-	Bhagyashree Mahale	Payment for the month of February 2019.	Rs.200/-	Rs. 300/-

उत्तर : नोंद घेण्यात आलेली आहे. तसेच उपरोक्त यांचे १२ महिने पूर्ण झाले नाहीत.

Statutory Audit Report for the year 2018-19

Savitribai Phule Pune University

3. Accounting Entries and standardization of Narrations:

Accounting Entries in respect of TDS related expenses are booked on net off basis and entries for taxes on such payments are passed through separate journal vouchers.

Also narration does not clearly specify the details of the expenses incurred and deduction of Taxes.

उत्तर : नोंद घेण्यात आलेली आहे. योग्य ती दक्षता घेण्यात येईल.

4. Non preparation of journal vouchers:

Accounting Entries in respect of salary are booked on net off of Profession Tax and entries for professional taxes are at the time of payment. These entries are passed through separate journal vouchers.

As such as per JV register in tally, hard copies for professional Tax journal vouchers are not prepared.

उत्तर : नोंद घेण्यात आलेली आहे. योग्य ती दक्षता घेण्यात येईल.

5. Budget v/s Actual

We observed that during the year though overall expenditure of the section is within the budget still it has crossed the limit of expenditure by Rs.8,975/- in Maintenance, Repairs and Other Expenditure compared to the Budget set out in the meeting.

उत्तर : नोंद घेण्यात आलेली आहे. आर्थिक तरतुदीप्रमाणेच खर्च करण्यात येईल.

JAYKAR LIBRARY

1. TDS deduction under wrong section:

We observed that TDS has been deducted under wrong section

Sr. No	Date	Vch No.	Ledger Head	Party Name	Particulars	Amount
1	01.02.2019	664	Maintenance, repairs & other expenses	Libsys Ltd.	TDS deducted @10% on AMC contract with Libsys Ltd. It must be deducted @2%	85,402/-
2	30.03.2019	863	Maintenance, repairs & other expenses	Informatics Publishing Ltd.	TDS deducted for digitization services obtained from Informatics Publishing Ltd.	90,270/-

उत्तर : नोंद घेण्यात आली. यापुढे दक्षता घेण्यात येत आहे.

MICROBIOLOGY

1. Profession Tax –

We observed that excess Professional Tax is deducted in the following case.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount	P. Tax Deducted
1	05/02/2019	430	Project assistant	Sandeep Newase	9,032/-	200/-

उत्तर : नोंद घेण्यात आली. यापुढे दक्षता घेण्यात येत आहे.

We observed that wrong Professional Tax is deducted and TDS deducted Under 194 J in the following case.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount	P. Tax Deducted
1	06.02.2019	431	Salary a/c	Manisha Shinde	25,000/-	1000/- (September 2018 to Jan 2019)
2	06.02.2019	432	Salary a/c	Sayali Jamdade	25,000/-	1000/- (April 2018 to Jan 2019)

उत्तर : नजरचूकीने रकमेवर व्यवसायकर कपात करण्यात आलेला आहे. यापुढे दक्षता घेण्यात येत आहे.

2. Wrong deduction of TDS:

TDS has been wrong deducted u/s 194C instead of section 194 J in the following cases:

Statutory Audit Report for the year 2018-19

Savitribai Phule Pune University

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount	TDS Decuted
1	25.5.2018	35	Repairs & Main & other expenses	N.S. Photo Studio	2,600/-	52/-
2	30.03.2019	619	chemical & consumable	Agri Genome labs Pvt Ltd (Bacterial Identification)	92,040/- (inclusive of GST Rs.14,040/- @ 18% on Rs. 78,000/-)	1,560/-
3	30.03.2019	624	DRDP	Nirav bio solutions Pvt Ltd	19,824/- (inclusive of GST Rs.3,024/- @ 18% on Rs. 16,800/-)	336/-

उत्तर : नोंद घेण्यात आली. यापुढे दक्षता घेण्यात येत आहे.

3. Nature of Expenditure –

Revenue Capital to: The following Capital Expenses should be considered as Revenue Expenses. :

Sr. No	Date	Vch No.	Ledger Head	Particulars	Party Name	Amount
1	25.10.2018	244	Repairs & Main & other exp	Niray bio solution pvt ltd	water purification system purchased Under the" Budget Repairs & Main & other exp" capital	37,791/- (inclusive of GST Rs. 17,99.56/- @ 5% on Rs. 35,991/-)

उत्तर : सदरील Water Purification System हा System चा भाग असल्यामुळे व Maintance असल्यामुळे Budget Head-Repair-Main & Others ह्यामध्ये खर्ची टाकण्यात आलेला आहे.

4. Stale Cheque Liability booking JV entry not found:

We observed that in the following cases, JV entries pertaining to booking of Stale Cheque Liability have not been passed for the subsequent payments:

Sr. No.	Date	Vr. No.	Party Name	Amount (Rs.)
1	11.12.2018	340	Finance account officer	4,810/- (cheque No.436951)

उत्तर : सदरील J.V. हि २०१९-२० ह्या आर्थिक वर्षात करण्यात आलेली आहे.

PAY UNIT

1. Advances:- We observed that below listed advances are pending for long time.

Sr. No.	Type of Advance	Name of Employee	Amount	Year
1	Diwali	Sushila Kherale	10,000	2014
2	Diwali	Uthawal Narpesh Babulal	20,000	2015
3	Diwali	More Annarao Umakant	17,500	2017
4	Diwali	Pathan Farida Ibrahim	17,500	2017
5	Diwali	Kengar Kantilal Ramchandra	2,500	2017
6	Diwali	Lande Rahul Dhonibhau	7,500	2017

उत्तर : Observation raised by statutory auditor in respect of outstanding festival advance issued to the 6 university employees. Out of six employees 5 employees are expired while in service and one employee is abscond since long. I would like to clear that the outstanding advance will be recovered from amounts payable to their legal heir from last pay salary/ leave encashment/ Seventh pay arrears etc. Thus whenever such amounts are available for payment to their legal heir at that time we will be able to recover the outstanding advance. We have taken a note for such employees for recoveries.

PHYSICS**1. Wrong Budget Head:**

We observed that the following expenses have been booked under wrong budget head. They must be booked under 'Salary' budget head however have been booked under 'Honorarium'.

Voucher No.	Amount Rs.	Service provided
124	18000 p.m.	Driver in LG Mobile Science Laboratory
125	9000 p.m.	Assistant in LG Mobile Science Laboratory
126	9000 p.m.	Assistant in LG Mobile Science Laboratory

उत्तर : योग्य ती कार्यवाही करण्यात आलेली आहे.

2. Non-deduction of TDS:

As per sec 194C of Income tax act, tax has to be deducted while making payment to contractors/sub-contractors at the time of credit/payment, whichever is earlier, when the amount of sum credited/paid exceeds Rs.30,000/- or when the aggregate amounts of such sums credited/paid or likely to be credited /paid during the financial year exceeds Rs.1,00,000/- TDS has not been deducted on payment made to Mr. A S Kadam amounting Rs. 32,700/- though it does not exceeds the limit but payment to the concerned person is also done in other departments too.

TDS also has not been deducted on Rs. 25,250/- u/s 194J on Professional Fees to Mr. Vishal Bharud (Technical Staff Assistant) for January 2019.

उत्तर : यापुढे योग्य ती दक्षता घेण्यात येईल.

3. Non-adherence of provisions of Professional Tax Act.

We observed that professional tax is deducted on exempted amount.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount	P.Tax Amount
1	06.06.2018	287	Fellowship	Desharada Sachin Vijay	9290/-	200/-

उत्तर : नोंद घेण्यात आलेली आहे. नियमाप्रमाणे व्यवसायकर कपात करण्यात आलेला आहे.

We observed that excess Professional Tax is deducted in the following case.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount	P.Tax Amount
1	09.06.2018	343	Fellowship	Abhilasha Sharma	15000/- p.m.	200/-
2	09.06.2018	344	Fellowship	Ashif Tambili	18000/- p.m.	200/-
3	06.12.2018	1654	Fellowship	Gaurav T. Bholane	8067/-	200/-
4	14.12.2018	1720	Fellowship	Rajshree Deokar	6774/-	200/-
5	18.01.2018	1983	Fellowship	Reshma Dedge	15000/-	200/-

उत्तर : नोंद घेण्यात आलेली आहे. योग्य ती कार्यवाही करण्यात येईल.

TECHNOLOGY**1. Nature of Expenditure –****Capital to Revenue:**

The following Capital Expenses should be considered as Revenue Expenses.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Party Name	Amount
1	04.06.2018	31	Scientific Apparatus & Equipment	2 landline telephones have been purchased.	Ashish Marketing	1,998/-
2	25.07.2018	86	Scientific Apparatus & Equipment	1 TB External hard disc purchased.	Ashish Marketing	4,909/-

उत्तर : चालू आर्थिक वर्षामधील लेखांमध्ये योग्य त्या नोंदी करण्यात येत आहेत.

ZOOLOGY**1. Non- Deduction of Tax Deduction at Source (TDS)**

TDS not deducted under section 194C in following case.

Sr No	Date	Vch No.	Ledger Head	Party Name	Particulars	Amount
1	11-06-2018	134, 628	Contingency	Santrupty Caterers	Reimbursement made by Richa on the Santrupty Caterers bill.	200/-
2	18-03-2019	1017	Research cost	Santrupty caterers	Lunch services provided by them.	2,940/-
3	26-07-2018	210, 231, 283, 912, 1067	Contingency	Deluxe Industrial Gases	Purchase carbon Dioxide. TDS not deducted on collection and transport charges of Rs.350 each.	1,750/-

उत्तर : अ.क्र. १ व २ नोंद घेण्यात आली. यापुढे दक्षता घेण्यात येत आहे.
अ.क्र. ३ बाबत टी.डी.एस. हा सप्टेंबर मध्ये कपात केलेला आहे.

2. Non deduction of TDS under section 194J in the following cases,

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Observation	Amount
1	29-08-2018	327	Main, Repairs & Others	V N Dalvi	Reimbursement of Anjallee Gurav for photography services provided by him.	1,100/-
2	20-02-2019	915	Contingency	G K Bioscience	Sequencing of DNA Services provided	16,650/-
3	05-12-2018	645	Chemicals & Consumables	Geneombio Technology Pvt. Ltd.	Providing Primer Synthesis Services	7,952/-

उत्तर : अ.क्र. १ व २ नोंद घेण्यात आली. यापुढे दक्षता घेण्यात येत आहे.
अ.क्र. ३ बाबत टी.डी.एस. हा सप्टेंबर मध्ये कपात केलेला आहे.

ACCOUNT NO. 1

Balance sheet as at 31st March, 2019

LIABILITIES	Sch.	2018-19 Rs.	2017-2018 Rs.
UNIVERSITY CAPITAL FUND	C	2,717,290,339.23	2,482,848,873.23
INCOME & EXPENDITURE ACCOUNT			
Balance as per last Balance sheet		3,562,397,716.01	
Add: Surplus of the year		-554,685,607.45	
		3,007,712,108.56	
Add: Adjustments of previous year		<u>11,193,523.00</u>	3,562,397,716.01
CURRENT LIABILITIES & PROVISIONS	D	775,342,296.08	819,878,955.54
WELFARE & OTHER FUNDS	J	3,904,690,548.00	3,530,876,638.00
Total Rs.		10,416,228,814.87	10,396,002,182.78

ASSETS	Sch.	2018-19 Rs.	2017-2018 Rs.
FIXED ASSETS (at cost)	E	4,904,427,560.64	4,107,174,193.74
INVESTMENTS (at cost)	F	4,298,469,771.00	5,093,638,515.00
CURRENT ASSETS, LOANS & - ADVANCES			
(a) Grants Receivable	G	474,139,581.15	492,312,237.13
(b) Other receivables, Advances and - Deposits	H	325,096,671.06	479,722,610.38
(c) Cash & Bank Balances	I	414,095,231.02	223,154,626.53
Total Rs.		10,416,228,814.87	10,396,002,182.78

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

ACCOUNT NO. 1

Income & Expenditure Account for the year ended on 31st March, 2019

EXPENDITURE	Sch.	2018-19 RS.	2017-2018 RS.
To General Administration		311,741,297.67	244,862,090.16
To Provident Fund Contri. & Gratuity		1,598,148.00	179,750.00
To Examination Expenses		981,523,220.25	859,183,914.96
To Teaching & Research	B	407,327,204.82	422,152,717.30
To Students Welfare Activities	B	152,264,978.00	151,910,228.60
To University Hostels		30,458,636.00	24,616,815.00
To University Publications		60,000.00	94,800.00
To University Library		69,017,012.00	39,642,029.00
To Extension Services		6,890,044.00	5,376,997.00
To University Estate		296,549,172.00	252,860,621.00
To Development Programmes	B	119,241,254.00	123,181,275.00
To Salary	B	1,084,959,747.00	1,102,701,039.00
To Depreciation		262,624,779.00	236,049,158.00
To Deficit carried forward to Balance Sheet		-554,685,607.45	-143,239,437.67
Total Rs.		3,169,569,885.29	3,319,571,997.35

INCOME	Sch.	2018-19 RS.	2017-2018 RS.
By Government Grants (salary & others)		677,884,720.00	699,134,694.00
By Examination Fees	A	1,468,293,219.12	1,663,214,076.02
By Teaching & Research	A	267,490,340.43	257,283,946.56
By Students Welfare Activities	A	77,832,199.40	74,899,695.00
By University Hostels		7,283,550.00	8,910,234.00
By University Publications		60,702.00	107,630.00
By University Library		3,001,194.75	3,016,900.00
By Extension Services		4,803.00	379,695.00
By University Estate		79,079,240.16	79,064,808.00
By Other Fees & Receipts	A	588,639,916.43	533,560,318.77
Total Rs.		3,169,569,885.29	3,319,571,997.35

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

ACCOUNT NO. 1

Receipts & Payments Account for the Year ended on 31st March, 2019

RECEIPTS	2018-19 Rs.	2017-2018 Rs.
To Opening Balances as on 01/04/2018		
Balances with Departments	68,478,017.28	66,737,254.84
Cash and Bank Balances	146,782,652.11	22,626,790.21
Personal Ledger Account	7,382.00	7,382.00
Salary Grant Account	7,886,575.14	87,604,962.14
To Government Grants (salary & others)	677,884,720.00	699,134,694.00
To Examination Fees	1,468,293,219.12	1,663,214,076.02
To Teaching & Research	267,490,340.43	257,283,946.56
To Students Welfare Activities	77,832,199.40	74,899,695.00
To University Hostels	7,283,550.00	8,910,234.00
To University Publications	60,702.00	107,630.00
To University Library	3,001,194.75	3,016,900.00
To Extension Services	4,803.00	379,695.00
To University Estate	79,079,240.16	79,064,808.00
To Other Fees & Receipts	588,639,916.43	533,560,318.77
To Non-Recurring Grants	569,190,537.78	670,319,891.29
To Debt Heads:		
Deposits	54,583,877.00	54,350,261.00
Advances	451,218,414.00	352,174,168.00
Other Assets/Liabilities	323,149,295.32	268,880,909.60
To Receipts on account of PLA	9,067,363.00	6,354,769.00
To Investments Realised	6,335,638,340.00	4,629,412,729.00
To Adjustments of previous year	11,193,523.00	744,224.00
To Transfer of Funds	18,014,788,798.00	15,348,334,277.00
Total Rs.	29,161,554,659.92	24,827,119,615.43

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

SAVITRIBAI PHULE PUNE UNIVERSITY (ERSTWHILE UNIVERSITY OF PUNE)
Ganeshkhind, Pune-411 007.

ACCOUNT NO. 1

Receipts & Payments Account for the Year ended on 31st March, 2019

PAYMENTS	2018-19 Rs.	2017-2018 Rs.
By General Administration	311,741,297.67	244,862,090.16
By Provident Fund Contri. & Gratuity	1,598,148.00	179,750.00
By Examination Expenses	981,523,220.25	859,183,914.96
By Teaching & Research	407,327,204.82	422,152,717.30
By Students Welfare Activities	152,264,978.00	151,910,228.60
By University Hostels	30,458,636.00	24,616,815.00
By University Publications	60,000.00	94,800.00
By University Library	69,017,012.00	39,642,029.00
By Extension Services	6,890,044.00	5,376,997.00
By University Press	15,375,387.00	14,101,744.00
By University Estate	296,549,172.00	252,860,621.00
By Capital Expenditure	562,827,900.90	383,136,245.08
By Development Prg. & Other Exp.	119,241,254.00	123,181,275.00
By Salary	1,084,959,747.00	1,102,701,039.00
By Expenditure (Grants)		
Capital	234,425,466.00	268,925,858.00
Revenue	351,979,982.26	276,510,164.80
By Investments	5,540,469,596.00	4,530,338,340.00
By Debt Heads		
Deposits	-32,763,260.00	35,079,063.00
Advances	327,103,343.00	278,318,290.00
Other Assets/Liabilities	-70,640.00	54,803.00
By Exp. On account of PLA	9,067,363.00	6,354,769.00
By Transfer of Funds	18,014,788,798.00	15,348,334,277.00
By Depreciation	262,624,779.00	236,049,158.00
By Closing Balances as on 31/03/2019		
By Balances with Departments	151,474,985.38	68,478,017.28
By Cash and Bank Balances	251,342,567.50	146,782,652.11
By Personal Ledger Account	4,922,845.00	7,382.00
By Salary Grant Account	6,354,833.14	7,886,575.14
Total Rs.	29,161,554,659.92	24,827,119,615.43

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

SAVITRIBAI PHULE PUNE UNIVERSITY (ERSTWHILE UNIVERSITY OF PUNE)
Ganeshkhind, Pune-411 007.

ACCOUNT NO. 1

Schedule forming Part of Income & Expenditure Account for the year ended 31st March, 2019
SCHEDULE- A

INCOME HEAD		2018-19 RS.	2017-2018 RS.
A Examination Fees			
Examination Fees	861,933,325.40		
Examination Other Fees	606,359,893.72	1,468,293,219.12	1,663,214,076.02
B Teaching & Research			
Teaching & Research	98,708,553.00		
Self Supporting Courses / Chairs	135,815,325.93		
Teaching & Research-Others	32,966,461.50	267,490,340.43	257,283,946.56
C Students' Welfare Activities			
Students Welfare Schemes	40,344,279.50		
Student Health Service Scheme	6,927,072.80		
Receipts from Health Centre	654,235.00		
Sports	29,906,612.10	77,832,199.40	74,899,695.00
D Other Fees & Receipts			
Other Fees	350,486,499.00		
Sundry Receipts	238,153,417.43	588,639,916.43	533,560,318.77

SCHEDULE- B

EXPENDITURE HEAD		2018-19 RS.	2017-2018 RS.
A Teaching & Research			
Teaching & Research	321,789,283.25		
Self Supporting Courses	85,537,921.57	407,327,204.82	422,152,717.30
B Students' Welfare Activities			
Board of Students' Welfare	124,118,931.00		
Board of Students' Welfare	22,586,048.00		
Students Health Service Scheme	3,102,902.00		
Health Centre	2,457,097.00	152,264,978.00	151,910,228.60
C Development Programmes			
College Improvement Programme	102,095,618.00		
Development Programme	17,145,636.00	119,241,254.00	123,181,275.00
D Salary			
Government Grant Salary	864,182,158.00		
University Fund Salary	220,777,589.00	1,084,959,747.00	1,102,701,039.00

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

27

SAVITRIBAI PHULE PUNE UNIVERSITY (ERSTWHILE UNIVERSITY OF PUNE)
Ganeshkhind, Pune-411 007.

ACCOUNT NO. 1

Schedule forming Part of Balance Sheet as at 31st March, 2019
SCHEDULE- C

CAPITAL RECEIPTS

PARTICULARS	2018-19 RS.	2017-2018 RS.
Balance as on 1st April, 2018	2,482,848,873.23	2,213,899,015.23
Add: Capital Expenditure from Non-recurring Grants	234,570,860.00	268,949,858.00
Less: Deduction during the year	129,394.00	0.00
Total Rs.	2,717,290,339.23	2,482,848,873.23

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

ACCOUNT NO. 1

Schedule forming Part of Balance Sheet as at 31st March, 2019

SCHEDULE- D

CURRENT LIABILITIES & PROVISIONS

Particulars	Balance as on 1.4.2018 Rs.	Additions 2018-19 year Rs.	Sub Additions Rs.	Deduction/Trf during the year Rs.	Balance as on 31.03.2019 Rs.
DEPOSITS					
Earnest Money Deposit	9,251,400.00	6,826,900.00	16,078,300.00	5,733,700.00	10,344,600.00
Retention Money Deposit	66,211,094.00	22,382,640.00	88,593,734.00	15,915,525.00	72,678,209.00
Security Deposit	120,086,617.00	22,343,384.00	142,430,001.00	24,084,937.00	118,345,064.00
General Deposit	113,000.00	0.00	113,000.00	11,000.00	102,000.00
Hostel Caution Money	1,229,400.00	172,250.00	1,401,650.00	42,750.00	1,358,900.00
Library Caution Money	6,512,070.00	2,159,760.00	8,671,830.00	920,700.00	7,751,130.00
Laboratory Deposit	1,033,425.00	182,653.00	1,216,078.00	140,578.00	1,075,500.00
MBA Caution Money	465,500.00	46,750.00	512,250.00	12,000.00	500,250.00
PG Caution Money	1,644,100.00	480,540.00	2,124,640.00	386,550.00	1,738,090.00
OTHER LIABILITIES					
Grants Received In Advance Govt. of India/State/U.G.C.-	539,842,266.74	0.00	539,842,266.74	35,532,960.46	504,309,306.28
Other Scholarship	36,775.00	0.00	36,775.00	0.00	36,775.00
P.L.A. Scholarship	7,382.00	9,067,363.00	9,074,745.00	9,067,363.00	7,382.00
TDS Payable	6,246,862.00	1,658,330.00	7,905,192.00	0.00	7,905,192.00
DCPS Payable	1,675,065.00	1,424,604.00	3,099,669.00	0.00	3,099,669.00
Stipend Mtech.Technology	158,400.00	864,000.00	1,022,400.00	0.00	1,022,400.00
GSLI Final Payment Payable	183,522.80	71,370.00	254,892.80	0.00	254,892.80
Other Pay	0.00	2,044.00	2,044.00	0.00	2,044.00
Corporate Credit Card	0.00	11,186.00	11,186.00	0.00	11,186.00
Income Tax Payable	11,857,934.00	120,463,119.00	132,321,053.00	121,472,202.00	10,848,851.00
Professional Tax Payable	30,350.00	27,825.00	58,175.00	0.00	58,175.00
Amount Payable to Colleges/Vendors	36,371,174.00	0.00	36,371,174.00	28,924,770.00	7,446,404.00
Stale Cheque Liability	15,616,044.00	8,224,843.00	23,840,887.00	0.00	23,840,887.00
Cess Payable	1,306,574.00	0.00	1,306,574.00	1,252,132.00	54,442.00
Chief Minister'S Distress Relief Fund	0.00	2,484,253.00	2,484,253.00	0.00	2,484,253.00
Higher Education Loan	0.00	66,694.00	66,694.00	0.00	66,694.00
Total Rs.	819,878,955.54	198,960,508.00	1,018,839,463.54	243,497,167.46	775,342,296.08

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

ACCOUNT NO. 1

Schedule forming Part of Balance Sheet as at 31st March, 2019

SCHEDULE- E
FIXED ASSETS (AT COST)

Particulars	Balance as on 1.4.2018 Rs.	Additions during the year Rs.	Sub Total Rs.	Deduction during the year Rs.	Depreciation	Balance as on 31.03.2019 Rs.
A. From University Fund						
Land	155,000.00	0.00	155,000.00	0.00	0.00	155,000.00
Building	825,912,291.16	666,926,865.00	1,492,839,156.16	0.00	121,788,255.00	1,371,050,901.16
Statuses	4,359,626.02	0.00	4,359,626.02	0.00	0.00	4,359,626.02
Appartus & Equipments	430,498,419.77	80,383,852.00	510,882,271.77	22,892.00	72,778,608.00	438,080,771.77
Furniture & Office Equipments	352,670,786.47	103,552,136.00	456,222,922.47	29,440.00	41,758,517.00	414,434,965.47
Books	23,643,766.57	21,988,926.00	45,632,692.57	0.00	15,205,272.00	30,427,420.57
Motor Car & Other Vehicles	4,354,706.99	15,555,922.00	19,910,628.99	0.00	2,188,764.00	17,721,864.99
Work in Progress (Buildings)	952,141,288.60	586,063,386.90	1,538,204,675.50	666,926,865.00	0.00	871,277,810.50
Software	12,739,572.40	17,960,789.00	30,700,361.40	0.00	8,905,363.00	21,794,998.40
Total A	2,606,475,457.98	1,492,431,876.90	4,098,907,334.88	666,979,197.00	262,624,779.00	3,169,303,358.88
B. From Grant of Funding Agency (From 01.04.2009)						
Building	288,181,687.00	0.00	288,181,687.00	0.00	0.00	288,181,687.00
Appartus & Equipments	783,666,550.96	166,512,897.00	950,179,447.96	38,167.00	0.00	950,141,280.96
Furniture & Office Equipments	208,635,140.00	7,975,071.00	216,610,211.00	107,227.00	0.00	216,502,984.00
Books	65,884,384.80	5,092,694.00	70,977,078.80	0.00	0.00	70,977,078.80
Work in Progress (Buildings)	147,195,097.00	53,663,809.00	200,858,906.00	0.00	0.00	200,858,906.00
Software	7,135,876.00	1,326,389.00	8,462,265.00	0.00	0.00	8,462,265.00
Total B	1,500,698,735.76	234,570,860.00	1,735,269,595.76	145,394.00	0.00	1,735,124,201.76
Grand Total Rs. (A + B)	4,107,174,193.74	1,727,002,736.90	5,834,176,930.64	667,124,591.00	262,624,779.00	4,904,427,560.64

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

ACCOUNT NO. 1

Schedule forming Part of Balance Sheet as at 31st March, 2019

SCHEDULE- F

INVESTMENTS (At Cost/Book Value)

Particulars	Balance as on 1.4.2018 Rs.	Additions during the year Rs.	Sub Total Rs.	Deduction during the year Rs.	Balance as on 31.03.2019 Rs.
Brihan Maharashtra Sugar Syndicate 70 Equity shares of Rs. 10 each (Including Bonus shares)	175.00	0.00	175.00	0.00	175.00
Fixed Deposits	4,540,238,340.00	5,540,469,596.00	10,080,707,936.00	6,335,638,340.00	3,745,069,596.00
Shares with M.K.C.L.	2,200,000.00	0.00	2,200,000.00	0.00	2,200,000.00
RBI 8% Taxable Bonds	551,200,000.00	0.00	551,200,000.00	0.00	551,200,000.00
Total Rs.	5,093,638,515.00	5,540,469,596.00	10,634,108,111.00	6,335,638,340.00	4,298,469,771.00

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

SAVITRIBAI PHULE PUNE UNIVERSITY (ERSTWHILE UNIVERSITY OF PUNE)
Ganeshkhind, Pune-411 007.

ACCOUNT NO. 1

Schedule forming Part of Balance Sheet as at 31st March, 2019
SCHEDULE- G

GRANTS RECEIVABLE

PARTICULARS	2018-19 Rs.	2017-2018 Rs.
Opening Balance	492,312,237.13	76,554,331.88
Add : Expenditure incurred:		
Recurring Expenditure	351,979,982.26	276,510,164.80
Capital Expenditure	234,570,860.00	269,725,365.00
	<u>1,078,863,079.39</u>	<u>622,789,861.68</u>
Less : Grants Received	569,190,537.78	670,319,891.29
Add : Grants Received in Advance transferred to Liability (Sch. D)	-35,532,960.46	539,842,266.74
Total Rs.	474,139,581.15	492,312,237.13

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

SAVITRIBAI PHULE PUNE UNIVERSITY (ERSTWHILE UNIVERSITY OF PUNE)
Ganeshkhind, Pune-411 007.

ACCOUNT NO. 1

Schedule forming Part of Balance Sheet as at 31st March, 2019

SCHEDULE- H

CURRENT ASSETS, LOANS & ADVANCES

Particulars	Balance as on 01.04.2018 Rs.	Additions 2018-19 year Rs.	Sub Additions Rs.	Deduction during the year Rs.	Balance as on 31.03.2019 Rs.
A. CURRENT ASSETS:					
Amount Receivable from other A/cs					
Donation A/c	-4,863,828.00	19,855,997.00	14,992,169.00	0.00	14,992,169.00
University Press	102,723,500.98	15,375,387.00	118,098,887.98	1,800,000.00	116,298,887.98
Other Current Assets					
GSLI Receivable	1,310.00	730.00	2,040.00	0.00	2,040.00
Service Tax Receivable	124,871.00	0.00	124,871.00	47,277.00	77,594.00
GST Receivable	2,008,698.40	339,176.90	2,347,875.30	0.00	2,347,875.30
B. LOANS ADVANCES & DEPOSITS					
Other Advances	728,337.00	15,618,687.00	16,347,024.00	15,530,753.00	816,271.00
Suppliers Advance	8,945,949.00	4,317,079.00	13,263,028.00	0.00	13,263,028.00
Contractors Advance (Estate)	76,508,591.00	0.00	76,508,591.00	60,135,761.00	16,372,830.00
Educational Advance	1,685,786.00	268,183.00	1,953,969.00	0.00	1,953,969.00
Festival Advance	18,060,000.00	53,351,000.00	71,411,000.00	50,597,400.00	20,813,600.00
Medical Advnace	950,050.00	0.00	950,050.00	86,240.00	863,810.00
CAP Advance	0.00	70,745,000.00	70,745,000.00	67,875,000.00	2,870,000.00
Examination Advance	169,968,500.00	182,930,000.00	352,898,500.00	257,079,500.00	95,819,000.00
Laptop Advance to Staff	44,536.00	0.00	44,536.00	40,366.00	4,170.00
Deposit with P.W.D.	80,000,000.00	0.00	80,000,000.00	80,000,000.00	0.00
Telephone Deposit	127,175.00	0.00	127,175.00	0.00	127,175.00
M.S.E.B. Deposit	8,905,922.00	0.00	8,905,922.00	0.00	8,905,922.00
T.D.S. Receivable from I.T. Dept.	8,384,209.00	5,745,002.78	14,129,211.78	0.00	14,129,211.78
Deposit for Nashik & Nagar Sub Centres	4,750,000.00	0.00	4,750,000.00	0.00	4,750,000.00
Gas Deposit	10,908.00	0.00	10,908.00	0.00	10,908.00
Tribunal Court Decree Deposit	56,905.00	0.00	56,905.00	0.00	56,905.00
General Deposit	30,000.00	6,552,000.00	6,582,000.00	0.00	6,582,000.00
P.M.C. Deposit	571,190.00	0.00	571,190.00	0.00	571,190.00
Deposit for Service Tax Appeal	0.00	3,468,115.00	3,468,115.00	0.00	3,468,115.00
Total Rs.	479,722,610.38	378,566,357.68	858,288,968.06	533,192,297.00	325,096,671.06

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

ACCOUNT NO. 1

Schedule forming Part of Balance Sheet as at 31st March, 2019

SCHEDULE- I

CASH AND BANK BALANCES

PARTICULARS	2018-19 RS.	2017-2018 RS.
Balance With Central Finance	251,342,567.50	146,782,652.11
	<hr/>	<hr/>
	251,342,567.50	146,782,652.11
(+) Canara Bank	10,566.00	10,204.00
	<hr/>	<hr/>
	251,353,133.50	146,792,856.11
(+) Departmental Closing Balances	151,464,419.38	68,467,813.28
(+) P.L.A. Account	4,922,845.00	7,382.00
(+) Salary Grant Account	6,354,833.14	7,886,575.14
	<hr/>	<hr/>
Total Rs.	414,095,231.02	223,154,626.53

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

SAVITRIBAI PHULE PUNE UNIVERSITY (ERSTWHILE UNIVERSITY OF PUNE)
Ganeshkhind, Pune-411 007.

ACCOUNT NO. 1

Schedule forming Part of Balance Sheet as at 31st March, 2019

SCHEDULE- J

WELFARE & OTHER FUNDS

Particulars	Balance as on 01.04.2018 Rs.	Addition during the year Rs.	Sub Total Total Rs.	Deduction during the year Rs.	Balance as on 31.03.2019 Rs.
Savitribai Phule Pune University Students Welfare Fund	706,175,328.00	74,762,782.00	780,938,110.00	0.00	780,938,110.00
Savitribai Phule Pune University Teaching & Non Teaching Employees Welfare Fund	706,175,328.00	74,762,782.00	780,938,110.00	0.00	780,938,110.00
Savitribai Phule Pune University Infrastructure Facilities & Research Fund	1,412,350,654.00	149,525,564.00	1,561,876,218.00	0.00	1,561,876,218.00
Savitribai Phule Pune University Quality Improvement Fund	706,175,328.00	74,762,782.00	780,938,110.00	0.00	780,938,110.00
Total Rs.	3,530,876,638.00	373,813,910.00	3,904,690,548.00	0.00	3,904,690,548.00

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

Savitribai Phule Pune University
(Erstwhile University of Pune)
Significant Accounting Policies
Account No.1

1. Accounting Convention
The financial statements are prepared on the basis of historical cost convention and generally on the cash basis of accounting.
2. Revenue Recognition
 - a. Fees from students/colleges, interest on savings bank account and Interest /dividend on investments are accounted for on cash basis as and when they are received.
 - b. Interest credited to various funds appears in Schedule "J" to the Balance Sheet, at the average rate on the basis of total Interest earned during the Financial Year and opening balance of Investment for the said year.
3. Government Grants
 - a. Central Government/UGC/CSIR/other funding agency grants are accounted for on cash basis.
 - b. To the extent utilized towards capital expenditure, Grants received from funding agency is transferred to the Capital Fund.
 - c. Grants received for research, infrastructural and other purposes and are shown under Schedule G forming part of Balance Sheet.
 - d. Revenue as well as Capital Expenditure incurred against the total grant received is shown under in the Schedule G forming part of Balance Sheet.
 - e. Regarding grants received from granting agencies towards capital expenditure and revenue expenditure, the University has started bifurcation of the same from the Accounting year 2017-18.
4. Inventory
Expenditure on the purchase of chemicals, glassware, publication, Stationery and other stores is accounted for as revenue expenditure in the year of purchase.
5. Fixed Assets
 - a. Fixed assets are stated at written down value. Depreciation is charged as per note No. 6 mentioned below. Fixed assets received by the University without any consideration are not capitalized in the financial statement.
 - b. Work in Progress (Buildings): Expenditure incurred on buildings under construction as on the end of this financial year has been

shown separately as Work in Progress (Buildings) in Schedule "E" to Balance Sheet from the financial year 2009-10.

- c. Fixed Assets purchased out of Grants: Fixed Assets purchased during the year from grant of Funding Agencies has been shown separately in Schedule "E" to Balance Sheet from the financial year 2009-10.

6. Depreciation

Depreciation is charged as follows:

- University has not charged Depreciation on assets acquired by it from the date of inception of University till 1996-97. The depreciation has been charged in the financial year 2014-15 for financial years 1997-98 to 2014-15 as per WDV method at the rates prescribed in Income Tax Act, 1961. Depreciation has been charged in the current financial year as per WDV method at the rates prescribed in Income Tax Act, 1961.
- In respect of Account No. 1 additions for the year 2018-19 are taken on the basis of payment dates and not date on which asset is put to use.
- Depreciation on assets sold is not calculated till the date of disposal. Depreciation is taken on net amount i.e. Opening balance plus Additions during the year minus deletions during the year.
- Depreciation has not been charged in the books of accounts on the assets purchased out of grants as the ownership is not transferred to University.

7. Retirement Benefits

- a. Retirement benefits of pension and gratuity are not accounted for in the books of accounts of the University as these benefits are paid by the State Government to the retired employee directly.
- b. Leave encashment is accounted for on cash basis and is claimed for the State Government along with the salaries.
- c. Provident fund is paid to the retired employees after the receipt from the State Government and is accounted for on cash basis.

8. Investments : Investments are valued at cost.

9. Salary Expenditure from Government grants as well as University funds has been shown separately in the Income and Expenditure account from the financial year 2017-18. Previously these were classified under the expenditure heads such as General Administration, Examination Expenses, etc.

Contingent Liabilities and Notes to Accounts

1. Contingent Liabilities

Various claims filed by the present/former employees of the University & others are pending before Industrial court, Tribunal, Mumbai High Court and Supreme Court. The quantum of claim is not ascertainable. The liabilities in respect of the present/former employees of the University, if any shall be claimed to the State Government.

2. Taxation

The income of the University is exempt from income Tax under section 10(23C) (iii ab) of the Income Tax Act, 1961. No provision for Income tax is therefore made in the accounts.

3. Current Assets, Loans and Advances

In the opinion of the management, the current assets, Loans and Advances have a value on realization in the ordinary course, equal to the aggregate amounts shown in the Balance Sheet.

4. Provident Fund

As Provident Funds are owned by the members of the funds and not by the University, their accounts are prepared separately.

5. University Press

As University Press is a separate reporting entity, its accounts are prepared separately and attached to University Accounts.

6. Gratuity Fund / Trust Fund

Accounts of Gratuity Fund & Trust Fund are prepared separately and attached to University Accounts.

Trust Fund

KIRTANE & PANDIT LLP

INDEPENDENT AUDITOR'S REPORT

The Managing Council
Savitribai Phule Pune University
'Donation Account No.2'

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Savitribai Phule Pune University's Donation Account No.2 which comprises the Balance Sheet as at 31st March 2019, the Statement of Income & Expenditure for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the University as at 31st March 2019, Surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without qualifying our opinion, attention is invited to following point

1. According to the information and explanation given to us, no physical verification of fixed assets has been conducted by the Management for the financial year 2018-19. Hence, we are unable to comment on material discrepancies, if any.

Kirtane & Pandit LLP - Chartered Accountants

Pune | Mumbai | Nashik | Bangaluru | Hyderabad

Regd. Office : 5th Floor, Wing A, Gopal House, S.No. 127/1B/1, Plot A1, Opp. Harshal Hall, Kothrud, Pune - 411 038, India | Tel : +91 20-67295100 / 25433104

www.kirtanepandit.com | Email : kpca@kirtanepandit.com

Responsibility of Management for Financial Statements

The University's Management Council is responsible for the matters stated in Maharashtra Public University's Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the University in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so.

That Management Council is also responsible for overseeing the University's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the University has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. In our opinion proper books of account as required by law have been kept so far as it appears from our examination of those books.

SPPU's Donation Account No.2- Independent Auditors' Report on Financial Statements for the year, ended 31st March 2019

- iii. In our opinion the Balance Sheet and the Income and Expenditure Account dealt with by this report comply with the requirements of the Maharashtra Public Universities Act, 2016.
- iv. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of accounts.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

Parag Pansare
Partner
Membership No.: 117309
UDIN : 19117309AAAAOQ5594

Pune, September 25, 2019

Endowment and Donation Trust Fund**1. Wrong Deduction of Tax at Source:**

In the following cases, the parties are providing photography, video shooting services to university. We have observed that, TDS has been deducted under 194C. TDS shall be deducted under 194J as they are providing these services in a professional capacity.

Date	Voucher No.	Ledger Head	Party Name	Amount of service	TDS deducted
03/05/2018	41, 69, 91, 04,188,255, 280,351,354, 356, 398	Lecture Series	H D Shishupal	17,918/-	359/-
20/08/2018	126, 160, 263, 278, 352, 361	Chairs	V N Dalvi	12,950/-	259/-
23/01/2019	265	Chairs	AD Photoarts	12,000/-	240/-

उत्तर : नोंद घेण्यात आली. यापुढे दक्षता घेण्यात येत आहे.

SAVITRIBAI PHULE PUNE UNIVERSITY (ERSTWHILE UNIVERSITY OF PUNE)
GANESHKHIND, PUNE - 411 007
DONATION ACCOUNT NO. 2

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019

RECEIPTS		2018-2019	2017-2018
To	Balance in current Account with		
	Bank of Maharashtra	2,33,84,891.82	
	Janata Sahakari Bank Ltd.	19,839.28	
		<u>2,34,04,731.10</u>	15,61,233.43
To	Interest & Dividend	4,34,28,558.98	3,97,31,126.16
To	Donations	1,31,46,956.88	83,29,377.46
To	Administrative Charges	1,454.00	902.00
To	Other Advance	0.00	39,350.00
To	Subscription/Sale / Grants for Journals		
	Indian Philosophical Quarterly	48,820.00	
	Paramarsha	32,195.00	
		<u>81,015.00</u>	1,36,261.00
To	Life Membership		
	Indian Philosophical Quarterly	5,000.00	
	Paramarsha	0.00	
		<u>5,000.00</u>	21,000.00
To	Royalty	1,514.45	734.05
To	Amount Payable to A/C No.1	60,11,692.00	47,12,217.00
To	Administrative Charges Payable to A/C No.1	43,44,305.00	39,73,955.00
To	TDS Payable	21,281.00	16,720.00
To	State Cheque Liability A/c	28,165.00	8,480.00
To	S.B.I. Chair	0.00	3,35,000.00
To	S.B.I. Chair & Donation	0.00	1,67,525.44
To	C.R. Iyer Donation	0.00	10,000.00
To	Amount Received from A/C No.1	95,00,000.00	
	TOTAL	9,99,74,673.41	5,90,43,881.54

CA Atul Patankar
Finance & Accounts Officer

Dr. Prafulla Pawar
Register

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

SAVITRIBAI PHULE PUNE UNIVERSITY (ERSTWHILE UNIVERSITY OF PUNE)
GANESHKHIND, PUNE - 411 007
DONATION ACCOUNT NO. 2

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019

PAYMENTS		2018-2019	2017-2018
By Prizes, Scholarships & Medals Awarded		25,48,250.00	6,33,676.00
By Investments	44,75,00,000.00		
By Less :Realised	<u>36,40,00,000.00</u>	8,35,00,000.00	83,00,000.00
By Expenditure On Lecture Series		2,23,360.00	2,82,362.00
By Other Advance		0.00	36,350.00
By Administrative Charges		43,44,310.00	39,74,015.00
By Expenditure on Chairs		68,02,979.00	12,70,618.00
By Administrative Charges Payable		0.00	39,65,038.00
By Expenditure on Journals			
Indian Philosophical Quarterly	1,87,775.00		
Paramarsha	<u>1,19,691.00</u>	3,07,466.00	2,80,078.00
By Fixed Assets	1,93,421.00		
Less : Depreciation	<u>5,59,645.00</u>	-366224.00	-1,99,861.00
By Amount Payable to A/C No. 1		0.00	49,71,164.00
By Misc. Expenses		6,194.00	1,420.00
BY Depreciation		5,59,645.00	5,53,968.00
By TDS Payable		19,365.00	17,238.00
By TDS Receivable		54,333.08	15,37,559.00
By Balance in Current Account with			
Bank of Maharashtra	18,18,291.05		
Janata Sahakari Bank Ltd.	<u>38,576.28</u>	18,56,867.33	2,34,04,731.10
By Amounts Receivable from A/c No.1			95,00,000.00
By Income & Expenditure A/c		1,18,128.00	5,15,525.44
TOTAL		9,99,74,673.41	5,90,43,881.54

CA Atul Patankar
Finance & Accounts Officer

Dr. Prafulla Pawar
Register

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

SAVITRIBAI PHULE PUNE UNIVERSITY (ERSTWHILE UNIVERSITY OF PUNE)
GANESHKHIND, PUNE-411 007
DONATION ACCOUNT NO. 2

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 ST MARCH, 2019

EXPENDITURE	2018-2019	2017-2018
To Prizes, Scholarships, Medals Awarded	25,48,250.00	6,33,676.00
To Expenditure on Lecture Series	2,23,360.00	2,82,362.00
To Administrative Charges	43,42,856.00	39,73,113.00
To Expenditure On Chairs	68,02,979.00	12,70,618.00
To Expenditure On Journals		
Indian Philosophical Quarterly	1,87,775.00	
Paramarsha	<u>1,19,691.00</u>	2,80,078.00
To Misc. Expenses	6,194.00	1,420.00
To Depreciation	5,59,645.00	5,53,968.00
To Excess of Income over Expenditure	2,87,18,823.98	3,28,72,152.16
TOTAL	4,35,09,573.98	3,98,67,387.16

CA Atul Patankar
Finance & Accounts Officer

Dr. Prafulla Pawar
Register

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

SAVITRIBAI PHULE PUNE UNIVERSITY (ERSTWHILE UNIVERSITY OF PUNE)
GANESHKHIND, PUNE- 411 007
DONATION ACCOUNT NO. 2

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 ST MARCH, 2019

INCOME		2018-2019	2017-2018
By Interest & Dividend		4,34,28,558.98	3,97,31,126.16
By Subscription / Sale Grant for Journals			
Indian Philosphical Quarterly	48,820.00		
Paramasha	<u>32,195.00</u>	81,015.00	1,36,261.00
TOTAL		4,35,09,573.98	3,98,67,387.16

CA Atul Patankar
Finance & Accounts Officer

Dr. Prafulla Pawar
Register

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

SAVITRIBAI PHULE PUNE UNIVERSITY (ERSTWHILE UNIVERSITY OF PUNE)
GANESHKHIND, PUNE-411 007
DONATION ACCOUNT NO. 2

BALANCE SHEET AS ON 31ST MARCH, 2019

LIABILITIES	2018-2019	2017-2018
UNIVERSITY ENDOWMENT FUND		
Balance as per last Balance Sheet	56,58,13,257.86	
Add: 1) Additions during the year	1,31,46,956.88	
2) Royalty	1,514.45	
3) Life Membership	5,000.00	
4) Surplus	<u>2,86,00,695.98</u>	
	60,75,67,425.17	56,58,13,257.86
RESERVES & SURPLUS		
Income & Expenditure Account		
Balance as per last Balance Sheet	0.00	
Add: Additions for the Year	<u>2,87,18,823.98</u>	
	2,87,18,823.98	
Less:- Transferred to Endowment Fund	<u>2,87,18,823.98</u>	0.00
		0.00
CURRENT LIABILITIES & PROVISIONS		
a. Administrative Charges payable	83,18,260.00	
b. Amount payable to A/C No.1	66,73,909.00	
d. TDS Payable	36,645.00	
e. Stale Cheque Liability A/c	<u>3,102.00</u>	
	1,50,31,916.00	46,45,838.00
TOTAL	62,25,99,341.17	57,04,59,095.86

CA Atul Patankar
Finance & Accounts Officer

Dr. Prafulla Pawar
Register

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

SAVITRIBAI PHULE PUNE UNIVERSITY (ERSTWHILE UNIVERSITY OF PUNE)
GANESHKHIND, PUNE-411 007
DONATION ACCOUNT NO. 2

BALANCE SHEET AS ON 31ST MARCH, 2019

ASSETS		2018-2019	2017-2018
FIXED ASSETS			
Gross Block	31,73,320.96		
Less: Depreciation (Annexure 'A')	5,59,645.00	26,13,675.96	29,79,899.96
INVESTMENTS			
Balance as per last Balance Sheet	53,29,26,124.00		
Add: Additions During the year	44,75,00,000.00		
	98,04,26,124.00		
Less : Realised during the year (Annexure 'B')	36,40,00,000.00	61,64,26,124.00	53,29,26,124.00
CURRENT ASSETS, LOANS & ADVANCES			
Balance in current Account with :			
Bank Of Maharashtra	18,18,291.05		
Janata Sahakari Bank	38,576.28		
Other Current Assets	17,02,673.88	35,59,541.21	3,45,53,071.90
(Annexure 'C')			
TOTAL		62,25,99,341.17	57,04,59,095.86

CA Atul Patankar
Finance & Accounts Officer

Dr. Prafulla Pawar
Register

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

SAVITRIBAI PHULE PUNE UNIVERSITY (ERSTWHILE UNIVERSITY OF PUNE)
Ganeshkhind, Pune- 411 007
DONATION ACCOUNT NO. 2
Annexure "A" of Fixed Assets

Particulars	Balance as on 01.04.2018	Additions during the Year	Deletions during the Year	Balance as on 31.03.2019	Depreciation	Balance as on 31.03.2018	Balance as on 31.03.2019
1. BUILDINGS							
a. Site Preparation Building	30,839.42	0.00	0.00	30,839.42	3,084.00	30,839.42	27,755.42
b. Khosala Research & Development Centre Building	1,02,955.32	0.00	0.00	1,02,955.32	10,296.00	1,02,955.32	92,659.32
c. Garware Reseach Centre Building	1,02,104.21	0.00	0.00	1,02,104.21	10,210.00	1,02,104.21	91,894.21
d. Post Graduate Student Hostel	35,596.64	0.00	0.00	35,596.64	3,560.00	35,596.64	32,036.64
e. Dr.Nanasaheb Parulekar Paryavaran Bhavan	4,45,148.27	0.00	0.00	4,45,148.27	44,515.00	4,45,148.27	4,00,633.27
2. ELECTRICAL SUBSTATION	2,466.27	0.00	0.00	2,466.27	370.00	2,466.27	2,096.27
3. APPARTUS & EQUIPMENTS	14,82,722.09	92,093.00	0.00	15,74,815.09	2,29,315.00	14,82,722.09	13,45,500.09
4. OTHER ASSETS							
a. Water Coolers	10,228.87	0.00	0.00	10,228.87	1,534.00	10,228.87	8,694.87
b. Furniture	2,34,344.72	0.00	0.00	2,34,344.72	23,434.00	2,34,344.72	2,10,910.72
c. Statue	26,363.00	0.00	0.00	26,363.00	0.00	26,363.00	26,363.00
d. Development & Testing Batch	989.00	0.00	0.00	989.00	148.00	989.00	841.00
e. Xerox Machine (Pt.Bhimsen Joshi Chair)	2,083.00	0.00	0.00	2,083.00	312.00	2,083.00	1,771.00
f. Mobile Phone(Pt.Bhimsen Joshi Chair)	2,520.00	0.00	0.00	2,520.00	378.00	2,520.00	2,142.00
g. Electrification	2,51,620.00	0.00	0.00	2,51,620.00	37,743.00	2,51,620.00	2,13,877.00
5. Books & CD RAM	2,49,919.15	1,01,328.00	0.00	3,51,247.15	1,94,746.00	2,49,919.15	1,56,501.15
TOTAL	29,79,899.96	1,93,421.00	0.00	31,73,320.96	5,59,645.00	29,79,899.96	26,13,675.96

CA Atul Patankar
Finance & Accounts Officer

Dr. Prafulla Pawar
Register

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

SAVITRIBAI PHULE PUNE UNIVERSITY (ERSTWHILE UNIVERSITY OF PUNE)
GANESHKHIND, PUNE-411 007
DONATION ACCOUNT NO. 2

Annexure "B" of Investments

Particulars	For the year ended on 31.03.2019	For the year ended on 31.03.2018
1 LONG TERM INVESTMENTS		
a. Acc. Ltd. (Quoted) 1653 Shares (Ordinary) of Rs.10/- each including bonus Shares	4,250.00	4,250.00
Market Value as on 31/03/2019 Rs.27,54,393.90 (@ Rs.1,660.30 per share)		
b. Torrent Power Ltd. 14437 Shares of Rs. 10/- each Including bonus Shares	21,874.00	21,874.00
Market Value as on 31/03/2018 Rs.37,17,527.50 (@ Rs.257.50 per share)		
c. RBI Bonds (Face Value)	15,90,00,000.00	15,90,00,000.00
2 Term Deposits with Banks	45,74,00,000.00	37,39,00,000.00
TOTAL	61,64,26,124.00	53,29,26,124.00

CA Atul Patankar
Finance & Accounts Officer

Dr. Prafulla Pawar
Register

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

SAVITRIBAI PHULE PUNE UNIVERSITY (ERSTWHILE UNIVERSITY OF PUNE)
GANESHKHIND, PUNE-411 007
DONATION ACCOUNT NO. 2

Annexure "C" of Other Current Assets

Particulars	For the year Ended on 31.03.2019	For the year Ended on 31.03.2018
1. Other Deposits		
a. M.S.E.B. Deposit	33,520.00	33,520.00
b. S.B.I Chairs Deposits	12,590.00	12,590.00
c. Telephone Deposits	28,900.80	28,900.80
2. TDS Receivable	16,27,663.08	15,73,330.00
3. Amounts Receivable from A/c No.01	0.00	95,00,000.00
TOTAL	17,02,673.88	1,11,48,340.80

CA Atul Patankar
Finance & Accounts Officer

Dr. Prafulla Pawar
Register

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

Savitribai Phule Pune University
(Erstwhile University of Pune)
Significant Accounting Policies
Donation Account No. 2

1. Accounting Convention
The financial statements are prepared on the basis of historical cost convention and generally on the cash basis of accounting.
2. Revenue Recognition
Donation, interest on savings bank account and interest/dividend on Investments are accounted for on cash basis.
3. Fixed Assets
 - a. Fixed assets are stated at written down value. Depreciation is charged as per note No. 4 mentioned below. Fixed assets received by the University without any consideration are not capitalized in the financial statement.
 - b. Amount received on disposal of Fixed Assets has been accounted for as income in the Income and expenditure account
4. Depreciation
Depreciation is charged as follows:
 - University has not charged Depreciation on assets acquired by it from the date of inception of University till 1996-97. The depreciation has charged in the financial years 2014-15 for financial yeas 1997-98 to 2014-15 as per WDV method at the rates prescribed in Income Tax Act, 1961. Depreciation has been charged in the current financial year as per WDV method at the rates prescribed in Income Tax Act, 1961.
 - In respect of Trust Fund, additions from the year 2004-05 are taken on the basis of payment dates and not date on which asset is put to use.
 - Depreciation on assets sold is not calculated till the date of disposal. Depreciation is taken on net amount i.e. Opening balance plus Additions during the year minus deletions during the year.
5. Investments
Investments are valued at cost.

6. Earmarked/Endowment Funds
 - a. The Income and Expenditure of Earmarked / Endowment funds are accounted for on cash basis. The balance of the respective endowment fund is carried forward on the Liability side of the balance sheet and is represented by investments on the Asset side of the Balance Sheet.
 - b. Assets purchased/created out of earmarked funds are capitalized and shown in the Balance Sheet of the Trust Fund Account.

7. Distribution of the Income of the Fund

The interest/dividend earned by the trust fund is distributed amongst the endowment funds, on the basis of the average rate of return approved by the University authorities. The undistributed income of the fund is carried forward to the next financial year and is reflected in the Income and Expenditure Account on the Liability side of the Balance Sheet.

Provident Fund

KIRTANE & PANDIT LLP

INDEPENDENT AUDITOR'S REPORT

The Managing Council,
Savitribai Phule Pune University
Provident Fund Account

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Savitribai Phule Pune University's 'Provident Fund' Account, which comprise the Balance Sheet as at March 31, 2019, the Statement of Income and Expenditure Statement for the year then ended, and a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the University as at March 31, 2019;
- (b) In the case of the Statement of Income and Expenditure of the Surplus for the year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Maharashtra Public Universities Act 2016 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Kirtane & Pandit LLP - Chartered Accountants

Pune | Mumbai | Nashik | Bangaluru | Hyderabad

Regd. Office : 5th Floor, Wing A, Gopal House, S.No. 127/1B/1, Plot A1, Opp. Harshal Hali, Kothrud, Pune - 411 038, India | Tel : +91 20-67295100 / 25433104

www.kirtanepandit.com | Email : kpca@kirtanepandit.com

Emphasis of matter

Without qualifying our opinion, attention is invited to following point:

1. Even though university is following hybrid accounting system from last many years, it is contrary to Accounting standard (AS) 1 Disclosure of Accounting Policies which requires either "Cash" or "Mercantile" system of accounting.
2. Amount Receivable of Rs.2,48,421.71/- from Administrative Office of Higher Education (A.O.H.E) is outstanding since 31/03/2006 and the same is subject to Confirmation and reconciliation.

Responsibility of Management for Financial Statements

The Managing Council is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the University's Provident Fund Account in accordance with the accounting principles generally accepted in India, including the accounting Standards specified. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so.

That Management Council is also responsible for overseeing the University financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a

material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the University has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. In our opinion proper books of account as required by law have been kept so far as it appears from our examination of those books.
- iii. In our opinion the Balance Sheet and the Income and Expenditure Account dealt with by this report comply with the requirements of the Employees' Provident Fund and Miscellaneous Act, 1952.
- iv. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of accounts.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No. 105215W/W100057

Parag Pansare
Partner
Membership No.: 117309
UDIN: 19117309AAAAOS1918

Pune, September 25, 2019

SAVITRIBAI PHULE PUNE UNIVERSITY.
Ganeshkhind, Pune-411 007.

Provident Fund Account
Balance sheet as at 31st March, 2019

LIABILITIES	2018-2019 Rs.	2017-18 Rs.
Current Liabilities & Provisions (Schedule "A")	20,33,51,969.00	17,70,33,228.00
Reserves & Surplus		
Balance as per last Balance Sheet	3,29,10,531.57	
Add surplus for the year	<u>38,13,690.70</u>	
	3,67,24,222.27	3,29,10,531.57
Total Rs.	24,00,76,191.27	20,99,43,759.57
ASSETS	2018-2019 Rs.	2017-18 Rs.
Investments		
Balance as per last Balance Sheet	20,47,01,286.00	
Add: Addition during the Year	<u>16,70,00,000.00</u>	
	37,17,01,286.00	
Less: Realization during the Year	<u>14,41,00,000.00</u>	
	22,76,01,286.00	20,47,01,286.00
C.P.F. Loans		
Balance as per last Balance Sheet	0.00	
Add: Addition during the Year	<u>23,23,200.00</u>	
	23,23,200.00	
Less: Received during the Year	<u>23,23,200.00</u>	
	0.00	0.00
Current Assets		
(a) TDS Receivable	89,060.08	
(b) Amount Receivable from A.O.H.E.	2,48,421.71	
(c) Balance in S.B. A/c with Bank of Maharashtra	1,21,33,825.32	
(d) Balance with State Bank of India	<u>3,598.16</u>	
	1,24,74,905.27	52,42,473.57
Total Rs.	24,00,76,191.27	20,99,43,759.57

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

SAVITRIBAI PHULE PUNE UNIVERSITY.
Ganeshkhind, Pune-411 007.

Provident Fund Account
Income & Expenditure Account for the year ended on 31st March, 2019

EXPENDITURE	2018-19 Rs.	2017-2018 Rs.
To Interest Account (C.P.F. Members)	1,17,82,999.00	1,01,70,453.00
To Interest to EMMRC G.P.F. Members	7,70,570.00	7,28,635.00
To Excess of Expenditure over Income	38,13,690.70	0.00
Total Rs.	1,63,67,259.70	1,08,99,088.00

INCOME	2018-19 Rs	2017-2018 Rs.
By Interest on Investments	1,63,67,135.70	79,57,592.51
By Interest on S.B. Account	124.00	125.00
By Excess of Expenditure over Income	0.00	29,41,370.49
Total Rs.	1,63,67,259.70	1,08,99,088.00

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

SAVITRIBAI PHULE PUNE UNIVERSITY.
Ganeshkhind, Pune-411 007.

Provident Fund Account
Receipts & Payments Account for the Year ended on 31st March, 2019

RECEIPTS	2018-2019 Rs.	2017-2018 Rs.
To Opening Balance	49,04,991.78	94,50,849.35
To Members Subscription	1,45,07,563.00	1,60,33,952.00
To University Contribution	1,23,01,797.00	1,25,01,733.00
To C.P.F. Loan Account	23,23,200.00	24,37,000.00
To G.P.F. Loan	54,74,000.00	32,14,800.00
To G.P.F. Final Payment	3,90,40,956.00	2,44,78,474.32
To Investment Account	14,41,00,000.00	9,15,00,000.00
To Interest on Investments	1,63,67,135.70	79,57,592.51
To Interest on S.B. Account	124.00	125.00
To C.P.F. Non Refundable Loan Account	18,30,000.00	10,95,000.00
To Other Account	4,00,000.00	50,731.00
To EMMRC GPF	12,93,570.00	12,01,035.00
To EMMRC GPF Loan	1,24,200.00	2,05,600.00
To EMMRC GPF Loan Non Refundable	6,50,000.00	0.00
To Income & Expenditure	0.00	6,77,015.17
Total Rs.	24,33,17,537.48	17,08,03,907.35

PAYMENTS	2018-2019 Rs.	2017-2018 Rs.
By Members Subscription	43,76,635.50	54,20,125.00
By University Contribution	15,16,967.50	21,62,219.00
By C.P.F. Loan Account	23,23,200.00	24,37,000.00
By Interest Account (C.P.F. Members)	1,17,82,999.00	1,01,70,453.00
By Interest Account EMRC G.P.F. A/C	7,70,570.00	7,28,635.00
By G.P.F. Loan Account	52,84,000.00	33,19,334.00
By G.P.F. Final Payment Account	3,34,14,079.00	2,75,90,280.00
By Investment Account	16,70,00,000.00	11,15,00,000.00
By Other Account	4,00,000.00	8,86,730.49
By C.P.F. Non Refundable Loan Account	18,30,000.00	10,95,000.00
By EMMRC GPF	7,40,000.00	5,83,656.00
By EMMRC GPF Loan Refundable	1,24,200.00	0.00
By MS PAYABLE	0.00	1,486.00
By TDS Receivable	0.00	3,997.08
By EMMRC GPF Loan Non Refundable	6,50,000.00	0.00
By EMMRC GPF final payment	9,67,463.00	0.00
By Closing Balance	1,21,37,423.48	49,04,991.78
Total Rs.	24,33,17,537.48	17,08,03,907.35

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

SAVITRIBAI PHULE PUNE UNIVERSITY.
Ganeshkhind, Pune-411 007.

Provident Fund Account
Schedule forming Part of Balance Sheet as at 31st March, 2019
SCHEDULE- A
CURRENT LIABILITIES & PROVISIONS

Particulars	Balance as on 01.04.2018 Rs.	Additions during the year Rs.	Sub Total Rs.	Deduction during the year Rs.	Balance as on 31.03.2019 Rs.
C.P.F. LIABILITIES					
Member Subscription	8,30,83,765.00	1,45,07,563.00	9,75,91,328.00	43,76,635.50	9,32,14,692.50
University Contribution	7,44,03,022.00	1,23,01,797.00	8,67,04,819.00	15,16,967.50	8,51,87,851.50
CURRENT LIABILITIES					
G.P.F. Loan Account	0.00	54,74,000.00	54,74,000.00	52,84,000.00	1,90,000.00
G.P.F. Final Payment Account	3,19,980.00	3,90,40,956.00	3,93,60,936.00	3,34,14,079.00	59,46,857.00
Other Account	0.00	4,00,000.00	4,00,000.00	4,00,000.00	0.00
EMMRC LIABILITIES					
EMMRC GPF	1,03,28,840.00	12,93,570.00	1,16,22,410.00	17,07,463.00	99,14,947.00
EMMRC GPF Loan	0.00	1,24,200.00	1,24,200.00	1,24,200.00	0.00
UGC Contribution: EMMRC	88,97,621.00	0.00	88,97,621.00	0.00	88,97,621.00
Total Rs.	17,70,33,228.00	7,31,42,086.00	25,01,75,314.00	4,68,23,345.00	20,33,51,969.00

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

Savitribai Phule Pune University
(Erstwhile University of Pune)
Significant Accounting Policies
Provident Fund Account

1. Accounting Convention

The financial statements are prepared on the basis of historical cost convention and generally on the cash basis of accounting.

2. Revenue Recognition

Interest on savings bank account and interest/dividend on investments are accounted for on cash basis.

3. Retirement Benefits

a. Retirement benefits of pension and gratuity are not accounted for in the books of accounts of the University as these benefits are paid by the State Government to the retired employee directly.

b. Leave encashment is accounted for on cash basis and is claimed for the State Government along with the salaries.

c. Provident fund is paid to the retired employees after the receipt from the State Government and is accounted for on cash basis.

4. Investments

Investments are valued at cost.

Gratuity Fund

KIRTANE & PANDIT LLP

INDEPENDENT AUDITOR'S REPORT

The Managing Council
Savitribai Phule Pune University
'Gratuity Fund Account'

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Savitribai Phule Pune University's Gratuity Fund Account which comprises the Balance Sheet as at 31st March 2019, the Statement of Income & Expenditure for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the University as at 31st March 2019, Surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without qualifying our opinion, attention is invited to following point

Even though university is following hybrid accounting system from last many years, it is contrary to Accounting standard (AS) 1 Disclosure of Accounting Policies which requires either "Cash" or "Mercantile" system of accounting.

Kirtane & Pandit LLP - Chartered Accountants

Pune | Mumbai | Nashik | Bangaluru | Hyderabad

Regd. Office : 5th Floor, Wing A, Gopal House, S.No. 127/1B/1, Plot A1, Opp. Harshal Hall, Kothrud, Pune - 411 038, India | Tel : +91 20-67295100 / 25433104

www.kirtanepandit.com | Email : kpca@kirtanepandit.com

Responsibility of Management for Financial Statements

The University's Managing Council is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the University in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so.

That Managing Council also responsible for overseeing the University's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the University has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. In our opinion proper books of account as required by law have been kept so far as it appears from our examination of those books.

SPPU's Gratuity Fund Account - Independent Auditors' Report on Financial Statements for the year ended 31st March 2019

- iii. In our opinion the Balance Sheet and the Income and Expenditure Account dealt with by this report comply with the requirements of the Payment of Gratuity Act, 1972.
- iv. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of accounts.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

Parag Pansare
Partner
Membership No.: 117309
UDIN : 19117309AAAOT2667

Pune, September 25, 2019

SAVITRIBAI PHULE PUNE UNIVERSITY
Ganeshkhind, Pune-411 007.

Gratuity Fund Account
Balance sheet as at 31st March, 2019

LIABILITIES	2018-19	2017-18
	Rs.	Rs.
GRATUITY FUND		
Balance as per last Balance Sheet	2,90,61,043.31	
Add : a) Surplus for the year	35,52,845.00	
b) Gratuity Recd. During the year	15,98,148.00	
	<u>3,42,12,036.31</u>	
Less : Gratuity Paid during the year	15,98,148.00	3,26,13,888.31
		29,06,10,143.31
Total Rs.	3,26,13,888.31	29,06,10,143.31

ASSETS	2018-19	2017-18
	Rs.	Rs.
CURRENT INVESTMENTS :		
Fixed Deposit with Banks		
Balance as per last Balance Sheet	2,84,00,000.00	
Add : Investments during the year	3,17,00,000.00	
	<u>6,01,00,000.00</u>	
Less : Realisation during the year	2,84,00,000.00	3,17,00,000.00
		2,84,00,000.00
CURRENT ASSETS		
TDS Receivable	5,430.00	2,018.00
CASH & BANK BALANCES :		
In Saving A/c with Bank of Maharashtra	9,08,458.31	6,59,025.31
Total Rs.	3,26,13,888.31	2,90,61,043.31

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit

SAVITRIBAI PHULE PUNE UNIVERSITY
Ganeshkhind, Pune-411 007.

Gratuity Fund Account

Income & Expenditure Account for the year ended on 31st March, 2019

EXPENDITURE	2018-19 Rs.	2017-18 RS.
To Excess of Income over Expenditure	35,52,845.00	16,33,863.00
Total Rs.	35,52,845.00	16,33,863.00

INCOME	2018-19 Rs.	2017-18 RS.
By By Interest Received	35,52,845.00	16,33,863.00
Total Rs.	35,52,845.00	16,33,863.00

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

SAVITRIBAI PHULE PUNE UNIVERSITY
Ganeshkhind, Pune-411 007.

Gratuity Fund Account

Receipts & Payments Account for the Year ended on 31st March, 2019

RECEIPTS	2018-19	2017-18
	Rs.	Rs.
To Opening Balance	6,59,025.31	6,25,162.31
To Interest on Investments A/c	35,52,845.00	16,33,863.00
To Investment Account	2,84,00,000.00	1,16,00,000.00
To Gratuity Fund A/c	15,98,148.00	4,57,153.00
Total Rs.	3,42,10,018.31	1,43,16,178.31

PAYMENTS	2018-19	2017-18
	Rs.	Rs.
By Gratuity Fund A/c	15,98,148.00	4,53,980.00
By Investment Account	3,17,00,000.00	1,32,00,000.00
By TDS Receivable	3,412.00	0.00
By Death cum Retirement	0.00	3,173.00
By Closing Balance	9,08,458.31	6,59,025.31
Total Rs.	3,42,10,018.31	1,43,16,178.31

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

Savitribai Phule Pune University
(Erstwhile University of Pune)
Significant Accounting Policies
Gratuity Fund Account

1. Accounting Convention

The financial statements are prepared on the basis of historical cost convention and generally on the cash basis of accounting.

2. Revenue Recognition

Interest on savings bank account and interest/dividend on investments are accounted for on cash basis.

3. Retirement Benefits

a. Retirement benefits of pension and gratuity are not accounted for in the books of accounts of the University as these benefits are paid by the State Government to the retired employee directly.

b. Leave encashment is accounted for on cash basis and is claimed for the State Government along with the salaries.

c. Provident fund is paid to the retired employees after the receipt from the State Government and is accounted for on cash basis.

4. Investments

Investments are valued at cost.

**University
Press**

KIRTANE & PANDIT LLP

INDEPENDENT AUDITORS' REPORT

The Managing Council,
Savitribai Phule Pune University
'University Press Account'

Qualified Opinion

We have audited the accompanying financial statements of Savitribai Phule Pune University's, 'University Press Account' (Press) of which comprise the Balance Sheet as at March 31, 2019, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Press as at March 31, 2019;
- (b) In the case of the Statement of Profit and Loss, of the Loss for the year ended on that date;

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Maharashtra Public Universities Act, 2016 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Valuation of Work in Progress is calculated at Standard Cost which is in contravention of Accounting standard 2 Valuation of inventories issued by ICAI which requires the valuation of inventories should be valued at lower of Cost or net realizable value.

Kirtane & Pandit LLP - Chartered Accountants
Pune | Mumbai | Nashik | Bangaluru | Hyderabad

Regd. Office : 5th Floor, Wing A, Gopal House, S.No. 127/1B/1, Plot A1, Opp. Harshal Hall, Kothrud, Pune - 411 038, India | Tel : +91 20-67295100 / 25433104
www.kirtanepandit.com | Email : kpca@kirtanepandit.com

Emphasis of Matter

Without qualifying our opinion, attention is invited to following points

1. According to the information and explanation given to us, no physical verification of fixed assets has been conducted by the management for the financial year 2017-18. Hence we are unable to comment on material discrepancies, if any.
2. Advance from Contingency Fund amount to Rs.6247/- is outstanding since 31/03/2006 and the same is subject to Confirmation.

Responsibility of Management for Financial Statements

The Managing Council is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the 'University Press Account' in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the university or to cease operations, or has no realistic alternative but to do so.

That management Council is also responsible for overseeing the University's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the Press has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with

them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. In our opinion proper books of account as required by law have been kept so far as it appears from our examination of those books.
- iii. In our opinion the Balance Sheet and the Profit and Loss Account dealt with by this report comply with the requirements of the Maharashtra Universities Act, 2016.
- iv. The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the Books of accounts.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

Parag Pansare
Partner
Membership No.117309
UDIN: 19117309AAAAOR3457

Pune, September 25, 2019

PRESS UNIT

1. **Sundry Debtors:** We observed that there are some overdue bills which are outstanding for more than one year.

Sr. No.	Ref. No.	Party's Name	Pending Amount	Overdue by days	Sr. No.	Ref. No.	Party's Name	Pending Amount	Overdue by days
1	D-(16) 277	Chemistry	15655.00	851	24	D-(16) 45	Hostel Office	10810.00	1004
2	D-(16) 276	Chemistry	6190.00	851	25	D-(16) 52	Hostel Office	10325.00	1004
3	D-(16) 446	Hostel Office	18435.00	762	26	D-(16) 172	Hostel Office	14310.00	940
4	D-(16) 482	Hostel Office	20405.00	740	27	D-(16) 432	Skill Development Centre	660.00	762
5	D-(17) 16	Technology	755.00	670	28	D-(16) 444	Skill Development Centre	150.00	762
6	D-(17) 32	Technology	3825.00	670	29	E-(16) 103	B.Sc /M.Sc Examination	7570.00	740
7	O-(17) 91	Estate	19715.00	608	30	D-(17) 107	Central Instrumentation Facility	6800.00	639
8	D-(17) 239	Chemistry	160.00	516	31	D-(17) 124	Commerce & Reserch Centre	8405.00	608
9	D-(17) 244	Hostel Office	20800.00	516	32	D-(17) 125	Commerce & Reserch Centre	1675.00	608
10	D-(17) 284	Hostel Office	1605.00	516	33	D-(17) 144	Skill Development Centre	160.00	608
11	D-(17) 293	Chemistry	1815.00	489	34	D-(17) 217	Communication Studies	160.00	554
12	D-(17) 294	Chemistry	645.00	489	35	D-(17) 218	Communication Studies	1410.00	554
13	D-(17) 306	Education	585.00	489	36	D-(17) 260	Skill Development Centre	1120.00	516
14	D-(17) 316	Chemistry	5175.00	475	37	D-(17) 261	Skill Development Centre	320.00	516
15	E-(17) 59	Exam - S & T	5345.00	424	38	D-(17) 262	Skill Development Centre	370.00	516
16	D-(17) 400	Chemistry	1060.00	409	39	D-(17) 263	Skill Development Centre	600.00	516
17	E-(17) 66	Examinations	250.00	396	40	D-(17) 305	Skill Development Centre	4660.00	489
18	D-(17) 418	Sociology	1080.00	396	41	D-(17) 435	Lalit Kala Kendra	9880.00	388
19	D-(17) 507	Chemistry	11660.00	373	42	D-(17) 492	Defence Studies	500.00	376
20	D-(17) 508	Chemistry	9665.00	373	43	D-(17) 482	Skill Development Centre	1205.00	376
21	E-(17) 74	Exam - S & T	2930.00	373	44	D-(17) 499	Skill Development Centre	1365.00	376
22	D-(17) 522	Education	9450.00	368	45	D-(17) 323	Hostel Office	6715.00	464
23	D-(17) 521	Education	12975.00	368	46	E-(17) 33	Medical Exam	240.00	554
								259590.00	

उत्तर : विद्यापीठ मुद्रणालयाच्या दि. १६/०३/२०१७, दि. २८/१२/२०१७ दि. १५/१०/२०१८ आणि ०५/०९/२०१९ या पत्रानुसार संबंधित विभागांना पाठपुरावा म्हणून त्यांच्याकडे प्रलंबित असणाऱ्या देयकांची क्रमांक, दिनांक व रक्कम याबाबतची माहिती देण्यात आलेली आहे. तसेच सदर रक्कम तातडीने अदा करण्याबाबत कळविण्यात आलेले आहेत.

2. **Stale Cheque Liability**

We observed that Stale cheque account shows the liability since January,2018 of Rs.1,960/- Below are the details of the entry.

Sr. No.	Date	Vch No.	Ledger Head	Particulars	Amount
1	18.01.2018	JV No 2	Stale Cheque Liability	Chq 103083 dated 3.2.17 stale hence payable to Abhay Hasabnis	1,960/-

उत्तर : संबंधितांकडून मागणी प्राप्त झाल्यानंतर रक्कम अदा केली जाते.

3. **Narrations:**

In Tally narrations are not self-explanatory. Only Cheque No. and party name is mentioned in the narration. Thus tracking of nature of payment and finding other details from the system is not possible.

उत्तर : भविष्यात योग्य ती काळजी घेण्यात येईल.

Balance Sheet

	UNIVERSITY PRESS - PUNE as at 31-Mar-2019		UNIVERSITY PRESS - PUNE as at 31-Mar-2018	
Sources of Funds :				
Capital Account		1,81,000.00		1,81,000.00
<i>University Capital Fund</i>	1,81,000.00		1,81,000.00	
Loans (Liability)		6,247.17		6,247.17
<i>Advance From Contingency Fund</i>	6,247.17		6,247.17	
Current Liabilities		11,75,51,412.98		10,39,27,734.98
<i>Provisions</i>	2,992.00		5,732.00	
<i>Advance From A/c No. 1 (Payable)</i>	11,62,98,887.98		10,27,23,500.98	
<i>Outstanding Salary A/c</i>	12,47,573.00		11,96,542.00	
<i>STALE CHEQUE LIABILITY A/C</i>	1,960.00		1,960.00	
Profit & Loss A/c		-10,68,73,598.29		-9,72,50,185.29
<i>Opening Balance</i>	-9,72,50,185.29		-8,92,99,967.29	
<i>Current Period</i>	-96,23,413.00		-79,50,218.00	
Total		1,08,65,061.86		68,64,796.86
Application of Funds :				
Fixed Assets		43,11,635.06		18,29,834.06
<i>Building</i>	36,506.97		40,562.97	
<i>COMPUTER</i>	62,496.00		76,860.00	
<i>Electical Installation</i>	22,274.52		26,205.52	
<i>FURNITURE</i>	1,23,317.63		1,37,019.63	
<i>Machinery</i>	2,24,073.80		2,63,615.80	
<i>MACHINERY PUR. FOR PRESS MOD.FACTORY ACT CHG.</i>	37,96,930.40		12,29,477.40	
<i>Office Equipment</i>	42,093.30		49,521.30	
<i>Software Purchase</i>	3,942.44		6,571.44	
Current Assets		65,53,426.80		50,34,962.80
<i>Closing Stock</i>	13,47,346.00		20,31,415.00	
<i>Sundry Debtors</i>	46,26,722.00		23,42,948.00	
<i>Bank Accounts</i>	5,79,358.80		6,60,599.80	
Total		1,08,65,061.86		68,64,796.86

CA A. B. Patankar
 Finance & Accounts Officer

Dr. P. A. Pawar
 Registrar

Dr. N. R. Karmalkar
 Vice-Chancellor

M/s. Kirtane & Pandit
 Chartered Accountants

Savitribai Phule Pune University
 ERSTWHILE UNIVERSITY OF PUNE
 University Press
 PUNE 411007

Profit & Loss A/c

Particulars	UNIVERSITY PRESS - PUNE 1-Apr-2018 to 31-Mar-2019	UNIVERSITY PRESS - PUNE 1-Apr-2017 to 31-Mar-2018
Trading Account :		
Sales Accounts	96,29,759.00	89,77,223.00
<i>Department Work Order</i>	36,99,829.00	28,25,520.00
<i>Exam Work Order</i>	33,06,730.00	35,03,775.00
<i>Office Work Order</i>	26,23,200.00	26,47,928.00
Direct Incomes		
<i>Sale of Scrape</i>		
<i>Sales</i>		
<i>TENDER FORM FEE</i>		
	96,29,759.00	89,77,223.00
Cost of Sales :	1,87,37,123.00	1,65,89,439.00
Opening Stock	20,31,415.00	18,30,902.00
Less: Closing Stock	13,47,346.00	20,31,415.00
	6,84,069.00	2,00,513.00
Direct Expenses	1,80,53,054.00	1,67,89,952.00
<i>ENCASHMENT</i>	4,25,430.00	
<i>Extra Duty Payment</i>	1,21,062.00	90,854.00
<i>Insurance</i>	21,763.00	
<i>MEDICAL REIMBURSEMENT</i>		44,710.00
<i>PAPER FOR GEN. USE</i>	6,34,209.00	7,97,735.00
<i>PRESS MAINTANCE & REPAIRS</i>	1,51,284.00	
<i>PRESS MODERNISATION</i>		56,050.00
<i>Press Provident Fund A/c</i>	11,91,411.00	11,23,827.00
<i>Press Salary A/c</i>	1,38,09,577.00	1,30,90,681.00
<i>PRIN. BIND. & DTP FROM OUTSIDE</i>		
<i>PRINTING AND BINDING MATERIAL</i>	1,94,868.00	2,05,258.00
<i>REPAIRS, MAINT. & OTHER REC. EXP.</i>	14,91,429.00	13,80,837.00
<i>TA TO PRESS STAFF</i>	12,021.00	
Gross Profit :	-91,07,364.00	-76,12,216.00
Income Statement :		
Indirect Incomes		5,155.00
<i>MISCELLINOUS</i>		5,155.00
	-91,07,364.00	-76,07,061.00
Indirect Expenses	5,16,049.00	3,43,157.00
<i>Depreciation</i>	5,16,049.00	3,43,157.00
Nett Profit :	-96,23,413.00	-79,50,218.00

CA A. B. Patankar
 Finance & Accounts Officer

Dr. P. A. Pawar
 Registrar

Dr. N. R. Karmalkar
 Vice-Chancellor

M/s. Kirtane & Pandit
 Chartered Accountants

Savitribai Phule Pune University

ERSTWHILE UNIVERSITY OF PUNE

University Press

PUNE 411007

Trial Balance

1-Apr-2018 to 31-Mar-2019

Particulars	UNIVERSITY PRESS - PUNE			
	1-Apr-2018 to 31-Mar-2019			
	Opening Balance	Transactions		Closing Balance
	Debit	Credit		
Capital Account	181000.00 Cr			181000.00 Cr
<i>University Capital Fund</i>	<i>181000.00 Cr</i>			<i>181000.00 Cr</i>
Loans (Liability)	6247.17 Cr			6247.17 Cr
<i>Advance From Contingency Fund</i>	<i>6247.17 Cr</i>			<i>6247.17 Cr</i>
Current Liabilities	103927734.98 Cr	5019498.00	18643176.00	117551412.98 Cr
Provisions	5732.00 Cr	22956.00	20216.00	2992.00 Cr
<i>Advance From A/c No. 1 (Payable)</i>	<i>102723500.98 Cr</i>	3800000.00	17375387.00	<i>116298887.98 Cr</i>
<i>Outstanding Salary A/c</i>	<i>1196542.00 Cr</i>	1196542.00	1247573.00	<i>1247573.00 Cr</i>
<i>STALE CHEQUE LIABILITY A/C</i>	<i>1960.00 Cr</i>			<i>1960.00 Cr</i>
Fixed Assets	1829834.06 Dr	2997850.00	516049.00	4311635.06 Dr
<i>Building</i>	<i>40562.97 Dr</i>		4056.00	<i>36506.97 Dr</i>
<i>COMPUTER</i>	<i>76860.00 Dr</i>	22850.00	37214.00	<i>62496.00 Dr</i>
<i>Electical Installation</i>	<i>26205.52 Dr</i>		3931.00	<i>22274.52 Dr</i>
<i>FURNITURE</i>	<i>137019.63 Dr</i>		13702.00	<i>123317.63 Dr</i>
<i>Machinery</i>	<i>263615.80 Dr</i>		39542.00	<i>224073.80 Dr</i>
<i>MACHINERY PUR. FOR PRESS MOD.FACTORY ACT CHG.</i>	<i>1229477.40 Dr</i>	2975000.00	407547.00	<i>3796930.40 Dr</i>
<i>Office Equipment</i>	<i>49521.30 Dr</i>		7428.00	<i>42093.30 Dr</i>
<i>Software Purchase</i>	<i>6571.44 Dr</i>		2629.00	<i>3942.44 Dr</i>
Current Assets	5034962.80 Dr	19000067.00	16797534.00	7237495.80 Dr
Opening Stock	2031415.00 Dr			2031415.00 Dr
Sundry Debtors	2342948.00 Dr	9629759.00	7345985.00	4626722.00 Dr
Department Debtors	1053899.00 Dr	3987289.00	3419416.00	1621772.00 Dr
Department		5600.00	5600.00	
Exam	249295.00 Dr	3607030.00	1798970.00	2057355.00 Dr
Office	1023514.00 Dr	1981320.00	2085849.00	918985.00 Dr
<i>EXAMINATIONS</i>	<i>2300.00 Dr</i>	<i>12595.00</i>	<i>13195.00</i>	<i>1700.00 Dr</i>
<i>Exam - S & T</i>	<i>13940.00 Dr</i>	<i>34130.00</i>	<i>22955.00</i>	<i>25115.00 Dr</i>
<i>Jain Chair</i>		<i>1795.00</i>		<i>1795.00 Dr</i>
Bank Accounts	660599.80 Dr	9360308.00	9441549.00	579358.80 Dr
<i>OTHER ADVANCE</i>		10000.00	10000.00	
Sales Accounts			9629759.00	9629759.00 Cr
<i>Department Work Order</i>			3699829.00	<i>3699829.00 Cr</i>
<i>Exam Work Order</i>			3306730.00	<i>3306730.00 Cr</i>
<i>Office Work Order</i>			2623200.00	<i>2623200.00 Cr</i>
Direct Expenses		19258148.00	1205094.00	18053054.00 Dr
<i>ENCASHMENT</i>		425430.00		<i>425430.00 Dr</i>
<i>Extra Duty Payment</i>		121062.00		<i>121062.00 Dr</i>
<i>Insurance</i>		21763.00		<i>21763.00 Dr</i>
<i>PAPER FOR GEN. USE</i>		634209.00		<i>634209.00 Dr</i>
<i>PRESS MAINTANCE & REPAIRS</i>		151284.00		<i>151284.00 Dr</i>
<i>Press Provident Fund A/c</i>		1191411.00		<i>1191411.00 Dr</i>
<i>Press Salary A/c</i>		15006119.00	1196542.00	<i>13809577.00 Dr</i>
<i>PRINTING AND BINDING MATERIAL</i>		194868.00		<i>194868.00 Dr</i>
<i>REPAIRS, MAINT. & OTHER REC. EXP.</i>		1499981.00	8552.00	<i>1491429.00 Dr</i>
<i>TA TO PRESS STAFF</i>		12021.00		<i>12021.00 Dr</i>

Indirect Expenses	516049.00	516049.00 Dr
<i>Depreciation</i>	516049.00	516049.00 Dr
Profit & Loss A/c	97250185.29 Dr	97250185.29 Dr
Grand Total	46791612.00	46791612.00

CA A. B. Patankar
Finance & Accounts Officer

Dr. P. A. Pawar
Registrar

Dr. N. R. Karmalkar
Vice-Chancellor

M/s. Kirtane & Pandit
Chartered Accountants

Savitribai Phule Pune University
(Erstwhile University of Pune)
Significant Accounting Policies

University Press Account

1. Accounting Convention
The financial statements are prepared on the basis of historical cost convention and generally on the accrual basis of accounting.
2. Inventory
Inventories of paper, printing materials and binding materials are valued at cost. FIFO system of inventory is followed for valuation.
3. Work in Progress is valued at the cost incurred upto completed processes.
4. Purchases
Purchases of paper, printing material and binding material are accounted for on cash basis as on when they are purchased.
5. Sales
Sales are maintained on accrual basis of accounting.
6. Fixed Assets
 - a. Fixed Assets are stated at written down value. Depreciation is charged as per note No. 6 mentioned below. Fixed assets received by the University without any consideration are not capitalized in the financial statement.
 - b. Amount received on disposal of Fixed Assets has been accounted for as income in the Income and Expenditure account.
7. Depreciation
Depreciation is charged as follows:
 - The depreciation had been charged in the financial years 2014-15 for financial years 1997-98 to 2014-15 as per WDV method at the rates prescribed in Income Tax Act, 1961.
 - Depreciation has been charged in the current financial year as per WDV method at the rates prescribed in Income Tax Act, 1961.
 - Depreciation on assets sold is not calculated till the date of disposal. Depreciation is taken on net amount i.e. Opening balance plus Additions during the year minus deletions during the year.

- In respect of University Press additions for the year 2018-19 are taken on the basis of payment dates and not date on which asset is put to use.

8. Retirement Benefits

- a. Retirement benefits of pension and gratuity are not accounted for in the books of accounts of the University as these benefits are paid by the State Government to the retired employee directly.
- b. Leave encashment is accounted for on cash basis.
- c. Provident Fund is paid to the retired employees after the receipt from the State Government and is accounted for on cash basis.